



**THE UNITED REPUBLIC OF TANZANIA  
NATIONAL AUDIT OFFICE**



ISO 9001:2015 Certified

**TANZANIA COOPERATIVE DEVELOPMENT COMMISSION (VOTE 024)**

**REPORT OF THE CONTROLLER AND AUDITOR GENERAL  
ON THE FINANCIAL AND COMPLIANCE AUDIT FOR THE  
FINANCIAL YEAR ENDED 30 JUNE 2023**



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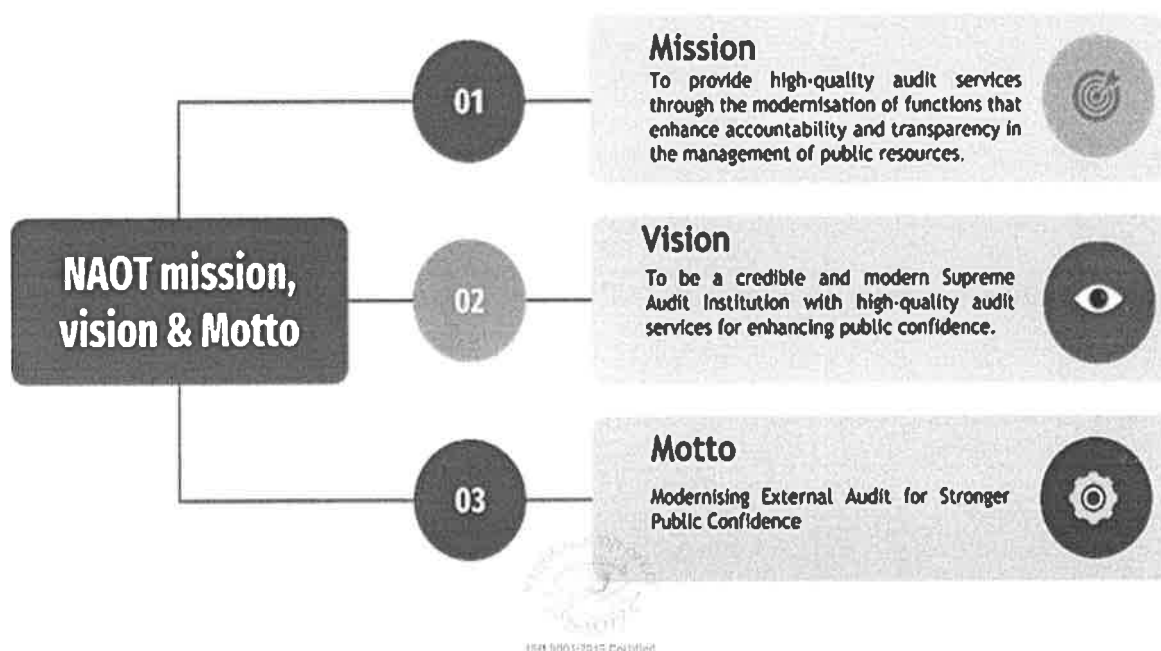
February 2024

AR/CG/TCDC/2022/23

## About the National Audit Office

### Mandate

The statutory mandate and responsibilities of the Controller and Auditor-General are provided for under Article 143 of the Constitution of the United Republic of Tanzania of 1977 and in Section 10 (1) of the Public Audit Act, Cap 418 [R.E 2021].



### Independence and objectivity

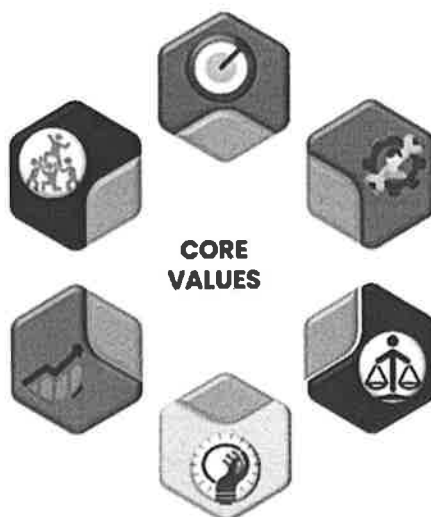
We are an impartial public institution, independently offering high-quality audit services to our clients in an unbiased manner.

### Teamwork Spirit

We value and work together with internal and external stakeholders.

### Results-Oriented

We focus on achievements of reliable, timely, accurate, useful, and clear performance targets.



### Professional competence

We deliver high-quality audit services based on appropriate professional knowledge, skills, and best practices

### Integrity

We observe and maintain high ethical standards and rules of law in the delivery of audit services.

### Creativity and Innovation

We encourage, create, and innovate value-adding ideas for the improvement of audit services.

© This audit report is intended to be used by Tanzania Cooperative Development Commission and may form part of the annual general report, which once tabled to National Assembly, becomes a public document; hence, its distribution may not be limited.

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## Abbreviations

AMCOS	Agricultural Marketing Cooperative Societies
AR	Audit Report
CAG	Controller and Auditor General
CG	Central Government
CJE	Cooperative Joint Enterprise
COASCO	Cooperative Audit and Supervision Cooperation
CRI	Cooperative Resources International
CSMIS	Cooperative Supervision Management Information System
ERMS	Enterprises Resource Management Service
FSDT	Financial Sector Deepening Trust Fund
GePG	Government Electronic Payment Gateway
GMS	Government Mailing System
GovESB	Government Enterprise Service Bus
ICT	Information Communication Technology
ILO	International Labour Organization
IPSAS	International Public Sector Accounting Standards
ISCF	Inspection Supervision Cooperative Fund
ISSAIS	International Standard of Supreme Audit Institutions
JICA	Japan international Cooperation Fund
KDCU	Karagwe District Cooperative Union
KICU	Kilosa Cooperative Union
MIVARF	Marketing Infrastructure Value Addition and Rural Finance
MoCU	Moshi Cooperative University
NHIF	National Health Insurance Fund
NOSACCU	Northern Saving and Credit Cooperative Union
NSSF	National Social Security Fund
PMCU	Pamba Mara Cooperative Union
RECO	Registrar of Cooperative Societies
SACCOS	Savings and Credit Cooperative Society
SBFIC	Savings Banks Foundation of international Cooperation
SCCULT	Savings and Credit Cooperative Union League of Tanzania
TCDC	Tanzania Cooperative Development Commission
TFC	Tanzania Federation of Cooperatives
TZS	Tanzanian Shillings

## **1.0 INDEPENDENT REPORT OF THE CONTROLLER AND AUDITOR GENERAL**

**Chairperson of the Board of Commission,  
Tanzania Cooperative Development Commission,  
P.O. Box 201,  
DODOMA, TANZANIA.**

### **1.1 REPORT ON THE AUDIT OF FINANCIAL STATEMENTS**

#### **Unqualified Opinion**

I have audited the financial statements of Tanzania Cooperative Development Commission, which comprise the statement of financial position as at 30 June 2023, and the statement of financial performance, statement of changes in net assets and cash flow statement and the statement of comparison of budget and actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly in all material respects, the financial position of Tanzania Cooperative Development Commission as at 30 June 2023, and its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and the manner required by the Public Finance Act, Cap. 348.

#### **Basis for Opinion**

I conducted my audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the section below entitled "Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements". I am independent of Tanzania Cooperative Development Commission in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the National Board of Accountants and Auditors (NBAA) Code of Ethics, and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. I have determined that there are no key audit matters to communicate in my report.



## **Other Information**

Management is responsible for the other information. The other information comprises the Report of the management committee for the year ended 30 June 2023 and Declaration by the Head of Finance but does not include the financial statements and my audit report thereon which I obtained prior to the date of this auditor's report.

My opinion on the financial statements does not cover the other information, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed on the other information that I obtained prior to the date of this audit report, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

## **Responsibilities of Management and those charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

## **Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an audit report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the entity to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are, therefore, the key audit matters. I describe these matters in my audit report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should

not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest of such communication.

In addition, Section 10 (2) of the Public Audit Act, Cap 418 [R.E 2021] requires me to satisfy myself that the accounts have been prepared in accordance with the appropriate accounting standards.

Further, Section 48(3) of the Public Procurement Act, Cap 410 [R.E 2022] requires me to state in my annual audit report whether or not the audited entity has complied with the procedures prescribed in the Procurement Act and its Regulations.

## **1.2 REPORT ON COMPLIANCE WITH LEGISLATIONS**

### **1.2.2 Compliance with the Public Procurement laws**

**Subject matter: Compliance audit on procurement of works, goods, and services**

I performed a compliance audit on the procurement of works, goods, and services in the Tanzania Cooperative Development Commission for the financial year 2022/23 as per the Public Procurement laws.

#### **Conclusion**

Based on the audit work performed, I state that, except for the matter described below, procurement of works, goods and services of Tanzania Cooperative Development Commission is generally in compliance with the requirements of the Public Procurement laws.

#### **Improper preparation of annual procurement plan**

I observed that there is one procurement plan that combines two sources of financing with different budgets and financial statements. The commission has two sets of budgets: one for Other Charges and another for the Inspection and Supervision Cooperative Fund (ISCF). Each set prepares its financial statements and is audited separately. This contravenes Regulation 69(7) of the Public Procurement Regulation, 2013, which mandates procuring entities to prepare procurement plans for requirements covered by approved current or subsequent financial year budgets.

### **1.2.2 Compliance with the Budget Act and other Budget Guidelines**

**Subject matter: Budget formulation and execution**

I performed a compliance audit on budget formulation and execution in the Inspection and Supervision Cooperative Fund for the financial year 2022/23 as per the Budget Act and other Budget Guidelines.



## Conclusion

Based on the audit work performed, I state that, Budget formulation and execution of Tanzania Cooperative Development Commission is generally in compliance with the requirements of the Budget Act and other Budget Guidelines.



Charles E. Kichere  
Controller and Auditor General,  
Dodoma, United Republic of Tanzania

February 2024



## 2.0 REPORT BY THOSE CHARGED WITH GOVERNANCE

### 2.1 GENERAL INFORMATION

The Tanzania Cooperative Development Commission (TCDC) is located at Dodoma City Council along Kuu Street, near CCM Headquarters. The Tanzania Cooperative Development Commission was established by the Presidential decree followed by the Government Notice No. 20 of February 2008. The Commission has evolved from the transformation of the Cooperative Development Division (CDD) to form a new entity with quite changed scope of operation and flow of chain of command from head office which runs parallel with the Regional Administration and Local Authorities. The Commission draws its mandate from Cooperative Societies Act No. 6 of 2013. The main roles of TCDC are to inspect, regulate and promote development of the cooperative sector in the country.

<b>PRINCIPAL PLACE OF BUSINESS</b> Tanzania Cooperative Development Commission Dodoma City Council, P.O. Box 201, <b>Dodoma - Tanzania.</b>	<b>BANKER</b> Bank of Tanzania, Dodoma Branch, P.O. BOX 2303, 16 Jakaya Kikwete Road, <b>40184 Dodoma-Tanzania.</b>
<b>REGISTRAR</b> Dr. Benson O. Ndiege Registrar of Cooperative, Tanzania Cooperative Development Commission, P.O. BOX 201, <b>Dodoma - Tanzania.</b>	<b>BANKER</b> Central Zone Office, NMB Dodoma, P.O.BOX 888, <b>Dodoma - Tanzania.</b>
<b>AUDITORS</b> Controller and Auditor General, National Audit Office, Audit House, Ukaguzi House, P.O. BOX 950 41104 Tambukareli <b>Dodoma - Tanzania.</b>	<b>LAWYERS</b> Office of Attorney General, Chambers, 21Mji wa Serikali, Mtumba, P. O. BOX 630, <b>Dodoma - Tanzania.</b>

### 2.2 Background of TCDC and General Information

Tanzania Cooperative Development Commission (TCDC) is an independent institution established under the Cooperative Societies Act No. 6 of 2013. TCDC was established for the purpose of regulating and promoting cooperative societies in Tanzania.

The Commission was established by the Presidential decree followed by the Government Notice No.20 of February 2008. The Commission has evolved from the transformation of the Cooperative Development Division (CDD) to form a new entity with quite changed scope of operation and flow of chain of command from head office which runs parallel with the Regional Administration and Local Authorities. The Commission draws its mandate from Cooperative Societies Act No. 6 of 2013 and it has two objectives of regulating and promoting cooperative sector in the country.

### 2.3 Major Roles and Functions

The commission has two main roles which are regulate and promote the development of the cooperative sector. For the purposes of regulating cooperative societies, the functions of the Commission are to: -

- i. Register and de-register cooperative societies.
- ii. Inspect and supervise cooperative societies.
- iii. 3. Keep and maintain the register of cooperative societies.
- iv. Ensure publication of the names of registered or de-registered societies in the Gazette.
- v. Determine disputes and complaints arising from cooperative societies.
- vi. Collaborate with Regional Administrative Secretaries on the implementation of the regulatory functions of cooperative development.
- vii. Supervise the performance of such other regulatory functions as may be required in accordance with the provisions of the Act.

For the purposes of promoting the development of the cooperative sector, the functions of the Commission are to:

- i. Supervise, coordinate and collaborate with sectorial ministries, Local Government Authorities and such other stakeholders undertaking cooperative promotional responsibilities.
- ii. Encourage and promote the development of viable and sustainable cooperative societies.
- iii. Raise awareness of the general public, youth, and other groups on the nature and benefits of cooperative societies.
- iv. Facilitate the formation of cooperative societies which are accountable to their members and communities.
- v. Provide education and training for members and staff of cooperative societies pertaining to cooperative management.
- vi. Advise the Minister responsible for cooperatives on all matters relating to cooperative development
- vii. Provide services designed to assist in the formation, management, organization and operation of societies.
- viii. Coordinate the economic plans of cooperative societies for incorporation in the national plan.
- ix. Implement, or cause to be implemented, policies on cooperative development; Facilitate and enhance linkages among stakeholders, both locally and internationally.
- x. Create a conducive environment for cooperative movement networking in the areas of production, processing, marketing, financing, and investment.
- xi. Maintain and disseminate, or cause to be disseminated, information relating to cooperatives and cooperative development to stakeholders.
- xii. Conduct research, as may be necessary, for the development of cooperative societies.
- xiii. Advise primary and secondary societies, or other categories of cooperative societies on the formation of a federation of cooperative societies.

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- xiv. Ensure that the federation formed provides, organizes and supervises effective centralized services for the members; and
- xv. Supervise, coordinate and collaborate with sectorial ministries, Local Government Authorities and such other stakeholders undertaking cooperative promotional responsibilities.

### 2.4 Vision and Mission of Tanzania Cooperative Development Commission

#### 2.4.1 Vision Statement

To become an “Outstanding Regulatory Institution for Cooperative Development”.

#### 2.4.2 Mission Statement

To provide efficient and effective regulatory and promotional services for vibrant, innovative and economically viable cooperatives.

#### 2.4.3 Core values

In fulfilling its mission, the Tanzania Cooperative Development Commission is guided by the following core values:

Professionalism:	We provide our services based on technical knowhow and relevant skills
Teamwork spirit:	We work together towards common goals by sharing skills, knowledge and experience
Accountability:	We acknowledge assigned responsibilities and we are answerable for consequences
Transparency:	We adhere to clear and open procedures and guidelines in all our undertakings
Integrity:	We adhere to moral principles/ethical code while offering our services
Result Oriented:	While focusing on our clients' needs, we execute activities basing on expected outcomes
Innovation:	We encourage new ideas in cooperative products and services

### 2.5 Objectives and Strategies of the Commission

#### 2.5.1 Objectives

The overall objective of TCDC is to provide efficient and effective regulatory and promotional services for vibrant, innovative, and economically viable cooperatives.

#### 2.5.2 Strategies

To improve cooperative sub-sector performance and attain its set objectives and targets, TCDC in collaboration with stakeholders including development partners is reviewing the Cooperative Policy of 2002 to meet the current social, economic and legal status.

TCDC will continue to carry out public awareness to broadcast cooperative virtues and ideals among citizens to inculcate understanding, generate interest and spur befitting actions including recruitment of large membership, cooperative staff and cooperative officers, mobilization of shares and deposits to build up sizable capital for improving service delivery

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and for investment purposes factors which are important in strengthening cooperatives. TCDC will make sure that, dormant cooperatives are activated, establish SACCOS in every AMCOS to provide credit to farmers.

Furthermore, capacity building efforts including training of staff and board members will be enhanced to ensure that cooperative societies are effectively run by qualified and professional staff and are able to provide services to a large clientele on sustainable basis. This is critical in sense that, it will ensure that, cooperative societies have adequate economic muscles to deliver on time various services to the majority of the citizens and thereby facilitate poverty reduction. Last but not least, inspection and supervision of all cooperative societies will be strengthened to ensure that, they are properly run according to legal requirements and professional standards.

### 2.6 Legal and Regulatory Requirements

The TCDC is established by the Cooperative Societies Act No. 6 of 2013 and is mandated to regulate and promote the development of the cooperative sector.

### 2.7 Corporate Governance

#### 2.8 Board of Commission

The TCDC Board of Commissioners supervises and oversee the management and operations of the commission. The duty of the Board is to promote the interests of public and the cooperatives stakeholders by overseeing the administration and proper organization of operations of TCDC. The current Board members appointed in August 2022 as shown on Table 1 below.

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**Table 1: Board of Commission Composition**

S/N	Name	Qualifications	Age	Title	Appointment
1	Abdulmajid M. Nsekela	MBA in International Banking and Finance	52	Chairperson	23-Aug-22
2	Irene M. Mlola	Master of Business Administration	49	Vice Chairperson	23-Aug-22
3	Dkt. Benson O. Ndiege	PhD. (Financial Management)	44	Secretary	23-Aug-22
4	Patrick S. Malogoi	LL.M	44	Member	23-Aug-22
5	Richard M. Mayongela	CPA(T), MBA(Finance)	42	Member	23-Aug-22
6	Happy P. Kitingati	Master's degree in economics and public policy	37	Member	23-Aug-22
7	Godfrey J. Ng'urah	MBA Corporate Finance	44	Member	23-Aug-22
8	Prof. David Nyange	PhD in Agricultural Economics	57	Member	23-Aug-22
9	Paul M. Kechemba	Master's in finance and Banking	44	Member	23-Aug-22
10	Prof. Alfred S. Sife	PhD in Information Science	51	Member	23-Aug-22
11	Shaib A. Nnunduma	Master of Applied Science in Agriculture and Rural Development	62	Member	23-Aug-22
12	Zainab Telack	Masters in Rural Development	61	Member	23-Aug-22

### 2.8.1 The Board of Commission Audit Committee

TCDC Board of Commission Audit Committee is a standing committee of the Board of Commission. The committee is responsible for reviewing and providing guidance and recommendation on the TCDC financial and audit matters. Specifically, the committee assures internal controls, risk management, independent audit, and financial analysis for the Commission. During the year 2022/2023, members of the TCDC Board of Commission Audit Committee were as follows.

**Table 2: The Board of Commission Audit Committee Composition**

S/N	Name	Qualifications	Age	Title
1	Richard M. Mayongela	CPA(T), MBA (Finance)	42	Chairperson
2	Godfrey J. Ng'urah	MBA Corporate Finance	44	Member
3	Paul M. Kechemba	Masters in Finance and Banking	44	Member

#### Activities Performed by Board of Commission Audit Committee during the Year

- Review of audit findings, recommendations, management response and follow-up audit query implementation.
- Review of Financial Statements for the year ended 30th June, 2023.
- Review implementation of External Audit recommendations accepted by Management.
- Review through the Internal and External Audit functions, the adequacy of the internal control structure and systems.
- Review and made recommendation to management on Risk Management Framework.
- Review quarterly Financial Reports and made recommendation to management.

### 2.8.2 TCDC Advisory Audit Committee

The Advisory Audit Committee is appointed by Accounting Officer of the Commission and deals with all matters relating to finances under the Regulation No. 32(1) of the Public Finance Regulations of 2001. The Accounting Officer appointed the Audit Committee members who serves for three years on effective date as shown on the **Table 3** below.

**Table 3: The Advisory Audit Committee Composition**

S/N	Name	Entity	Age	Title	Qualifications	Appointment Date
1	CPA. Evance B. Assenga	Ministry of Finance	52	Chairman	MBA -Masters of Business Administration, CPA(T)PGDA,ADA	23-Jun-21
2	Advocate Shani Mayosa	Tanzania Investment Center	46	Member	Master of Law (LLM) in Corporate Commercial Law, LLB(Hons)	14-Jun-21
3	Mr. Revocatus Nyagilo	TCDC	41	Member	Advanced Diploma in Accountancy	14-Jun-21
4	Prof. Joseph J. Magali.	Open University of Tanzania	48	Member	Professor Finance PhD Business Administration (Fin Mgt) MBA,BSc in Agriculture	14-Jun-21
5	CPA Milton Nyera	President Office- RALG	55	Member	MBA-Masters of Business Administration, CPA(T)	14-Jun-21

#### Activities Performed by Audit Committee during the Year;

- i. Review and approve the Risk Based Internal Audit Plan of 2022/2023, its scope, progress, and any significant changes.
- ii. Reviewed of audit findings, recommendations, management response and follow-up audit query implementation.
- iii. Reviewed Financial Statements for the year ended 30th June, 2023.
- iv. Reviewed implementation of External Audit recommendations accepted by
- v. Management.
- vi. Reviewed through the Internal and External Audit functions, the adequacy of the internal control structure and systems.
- vii. Conducted three (3) quarterly audit committee for the year 2022/2023.
- viii. Visited Cooperatives Society on two Regions (Mwanza and Simiyu).
- ix. Prepared an annual summarized report to TCDC Management on performance and achievements for the previous year.

### 2.8.3 Internal Audit Function

TCDC internal audit unit assesses risk and reviews controls. The unit ensures that recommendations to improve controls are followed up by the Management. The Chief internal auditor reports functionally to the Audit Committee and administratively to the Registrar of Cooperative Society.

### 2.8.4 Management Team

The day-to-day management of the Commission's operation is carried by Registrar of Cooperative Societies. The Registrar of Cooperative Societies is responsible to the Board of Commissioners, which has the overall mandate of advising the Minister of Agriculture. RECO is assisted by a Management Team of 44 members, of which 18 are at the Head Office and 26 are at Regional Offices. At the Head office there are 3 Divisions with 7 Sections and 8 Units. Also, there are 26 Assistants Registrar of Cooperative Societies at the regional level countrywide.

### 2.8.5 TCDC Tender Board

The TCDC has procurement Management Unit established in accordance with the Public Procurement Act (PPA), 2011 (Amended 2016). Members of the Tender Board were appointed by the Registrar of Cooperative Society to oversee the procurement activities of the Tanzania Cooperative Development Commission as required by the Act and its Regulations During the year 2022/23, members of the Board were as follows.

**Table 4: TCDC Tender Board Composition**

S/N	Name of Member	Designation	Position
1	Consolata J Kiluma	Deputy Registrar Promotion Division	Chairperson
2	Amina A. Lyamaiga	Acting Head of Procurement Management Unit	Secretary
3	Emmanuel Sank	Assistant Registrar Cooperative Legal and Registration	Member
4	Ntambi Bunyanzu	Head, Government Communication	Member
5	Hermes Rulagirwa	Acting Head of ICT Unit	Member
6	Valency R. Karunde	Chief Accountant	Member
7	Flora Bilauri	Direct of Planning	Member

### Functions of the Tender Board

- i. Adjudication of recommendations from Procurement Management unit and award of contract(s).
- ii. Review all applications for variations, addenda or amendments to ongoing contract(s).
- iii. Approving tendering and contract documents.
- iv. Approving procurement and disposal by tender procedures.
- v. Ensuring that best practice in relation to procurement entities.
- vi. Ensure compliance with the Public Procurement Act, 2011(Amended 2016).
- vii. Liaising directly with the Authority on matters within its jurisdiction as well as qualifications of goods and services procured by TCDC Tender Board through Receiving and Inspection Committee.

### 2.8.6 Achievements made during the year

The performance of the Cooperative Sub-Sector in financial year 2022/2023 shows remarkable achievements in different cooperative aspects including; Strengthening cooperative regulatory and promotional functions, improvement in good governance and accountability within the cooperatives, mainstreamed of cooperative plans in national economic plans, spread of cooperative ideology in Sectorial Ministries, LGA's, key stakeholders and development partners, Strengthened Cooperative research, resources mobilization and management of information systems and improved economic performance in Cooperative sub-sector. Furthermore, Training on leadership and good governance skills has been conducted to all Cooperative officers in Southern and Lake Zones respectively.

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### 2.8.7 Cooperative Good Governance and Accountability Enhance

During financial year 2022/23, 135 new cooperative societies were registered to make a total of 7349; among these, the number of Agriculture Marketing Cooperatives (AMCOS) is 4,275, SACCOS 2046, Federation 1, Unions and Joint Cooperatives 77 other type of cooperatives is 950. Also, during the year, we Re registered a total of 5,210 Cooperative Societies in Cooperative Supervision Management Information System (CSMIS); among those AMCOS is 3,561, SACCOS 1,156, Federation/Union/ Joint 63 and other types of Cooperatives is 430 which consist of 693,155 members. The process is ongoing.

TCDC has supervised election of leaders in 3 Affiliated Cooperative societies namely MUROSOSANGI CJE LTD, KAHAMA MINING CJE LTD, KOROSHO CJE LTD and 35 Primary Cooperative Societies. TCDC has scrutinized and Appointed 158 liquidators from 26 regions to liquidate 2,320 Deregistered Cooperative Societies. Among these liquidators, 105 liquidators and 26 Regional Assistant Registrars have been oriented on liquidation process. Furthermore, By-laws and proposed guidelines of TFC, KDCU, NOSACCU, KICU, PMCU, KOROSHO CJE LTD, MUFINDI TEA CJE LTD. has been scrutinized and approved.

TCDC delegated by Central Bank to supervise all SACCOS in accordance with Microfinance Act requirements, by June 2023 TCDC has licensed 801 SACCOS Savings and Credit Cooperative Societies (SACCOS) members' share value risen from TZS 84,403,890,065 in June 2022 to TZS 95,637,874,737 as of 30 June 2023.



The number of 801 licensed SACCOS members during the year increased from 1,605,087 in 2021/22 to 1,801,123 in 2022/23, equivalent to a 12.2% growth rate. The Total Assets increased from TZS 1.082 trillion in 2021/22 to TZS 1.181 trillion in 2022/2023, which is an increase of 9.15%.

The financial year 2022/23 budget enabled TCDC to inspect and supervise a total of 3,534 societies including 3,513 primary cooperative societies and 21 Cooperatives union equivalent to 67 percent of the planned target of 5,266 cooperative societies.

Also, board members of 55 Cooperative societies who contravened the provisions of the Act were removed from their positions pending investigations by relevant authorities. During the financial year 2021/2022, a total of 6,005 out of 6,150 cooperative societies equivalent to 97.6 percent of the target were audited by COASCO. Among the cooperative societies audited by COASCO 5.65 percent were issued with unqualified opinion; 39.85 percent were issued with unqualified opinion with emphasis of matter; 19.95 percent were issued with qualified opinion; and 34.55 percent were issued with Disclaimer opinion through their auditing reports. Special investigations were conducted to 22 cooperative societies and measures were taken according to investigations results. TCDC approved the estimates of income and expenditure of 2,613 Non-Financial Cooperatives in which total income of TZS 72,204,703,157.28 and expenditure of 61,392,807,733.63 were approved. Furthermore, maximum liability certificate of 792 Non-Financial Cooperatives in which USD.215,892,855.81 and TZS 332,382,628,153 were approved.

#### **2.8.8 Cooperative Economic Performance Improved**

During financial year 2022/23, Loan disbursement to SACCOS members surged from TZS 1, 500,943,078,699 to TZS 1,680,101,297,056 while the value of SACCOS members' savings amounted to TZS 790,911,090,750 in the period under review compared to TZS 740,777,390,907 in the previous year. The SACCOS sub-sector has remained sound and stable in terms of membership sizes.

Furthermore, the Total Savings and Deposits of the mentioned SACCOS increased by 7.8%, from TZS793.87 billion in 2021/22 to TZS 855.91 billion in 2022/23. The increase facilitated the SACCOS to issue more loans to its members than in previous years. In the case of share capital, SACCOS raised its share capital from TZS 184.74 billion in 2021/22 to 205.85 in 2022/23, an increase of 11.4% of total share capital during the year.

The number of employees in SACCOS decreased from 14,353 in 2021/22 to 13,208 in 2022/23. The number of female employees decreased from 40.3% in 2022/2022 to 39.3% in 2022/23. In the case of SACCOS governance, women's membership in the Board increased from 24 (3 %) in 2021/22 to 26 (9%) in 2022/23. Similarly, the number of women in Supervisory Committees rose from 27 (1%) in 2021/22 to 28 (8%) in 2022/23, creating future involvement of women in SACCOS governance in the country.

Also, Kilimanjaro Cooperative Bank Ltd was inspected by the office during the year and its share capital has increased to TZS. 5.7 billion during the year.

## TANZANIA COOPERATIVE DEVELOPMENT COMMISSION (VOTE 024)

For the aim of sensitization and public awareness campaigns on Cooperative ideology, 15 Radio programs and 28 TV programs were prepared and aired; and Four Edition of 'Ushirika Newsletter' were prepared and 2,000 copies disseminated quarterly.

TCDC in collaboration with Sectorial Ministries, Local government Authorities and other Cooperative stakeholders coordinated and sensitized 20,711 people from 242 groups dealing with various economic activities basing on the following analysis.

- i. A group of young people, women and people with special needs were reached 4,177.
- ii. Awareness through exhibitions and various forums reached 2,944 people.
- iii. Promotion of the establishment of vegetable cooperatives has been carried out in seven regions of Kilimanjaro, Arusha, Manyara, Iringa, Songwe, Mbeya and Njombe where 222 groups with 8,732 people were reached.
- iv. Sensitization has been done for 390 farmers who grow Pareto crops through 13 groups in the regions of Iringa, Njombe and Mbeya.
- v. Sensitization has been done in 4,468 farmers found in 7 groups through their irrigation schemes in Bahi and Chinangali in Dodoma Region.

All these sensitizations had resulted to 1,905 people joined Cooperative Societies as new Cooperative members. TCDC in collaboration with SBFIC/DSIK have mobilized the establishment of SACCOS within AMCOS in the regions of Tabora, Lindi, Ruvuma, Iringa, Kagera, Mtwara, Morogoro and Tanga and reached 3,940 leaders of Cooperatives Societies.

Regional corporate platforms have been held for 24 of the 26 Provinces and have successfully brought together 7,356 cooperative stakeholders.

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TCDC in collaboration with the Cooperative Institutions TFC, SCCULT, MOCU and COASCO have held two sessions with the Committee to promote the curricula of primary, secondary and middle school education for the inclusion of cooperative education in the education curriculum.

In the Financial Year of 2022/23, TCDC in collaboration with Tanzania Warehouse Regulatory Board (WRRB), Regional Secretariat (Rs), Tanzania Mercantile Exchange (TMX), Local Government Authorities (LGAs) and other key stakeholders, conducted marketing supervision activities on a substantial quantity of crops of 1,826,850,970 kgs (equivalent to 1,826,850.97 tons) amounting to a total value of TZS 1,752,128,795,530 which was collected and sold through Cooperatives. These farmers owned agricultural endeavors include tobacco, cashew nuts, coffee, cotton, sesame, cocoa, sisal, tea, beans, soybeans, grapes and sugarcane. Crops sale value narrated above, represents a significant increase of 67.30 per cent in a season of 2022/23 compared to 11.30 per cent of the previous season of 2021/22 as illustrated in **Table 5** below.

**Table 5: Consolidated report on Farmers' Crop Sale through Cooperatives in a Season Of 2022/23 as at 30 June 2023**

S/N	Crop	Season 2022/2023	
		Weight (TONS)	Sales value (TZS)
1	Tobacco	60,875	250,227,232,056
2	Cashew Nuts	175,268.97	325,930,188,119

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3	Cotton	174,921.50	313,256,754,000
4	Coffee	55,041.76	357,755,593,782
5	Sesame	79,170.43	245,130,400,328
6	Cocoa	8,868.51	37,919,884,675
7	Sisal	2,838.95	9,611,059,550
8	Tea	13,266.46	87,451,210,873
9	Pigeon Peas	5,431.98	4,420,536,587
10	Soybeans	5,152.29	6,267,650,000
11	Grapes	347.282	395,342,000
12	Suger-cane	1,243,664.00	109,321,853,560
13	Beans	2,004.00	4,441,090,000
<b>Grand Total</b>		<b>1,826,851</b>	<b>1,752,128,795,530</b>

Source: TCDC (June, 2023)

Furthermore, coordination and supervision exercise on the availability and distribution of agricultural inputs to individual farmers through cooperatives were also made. As of 30th June 2023, a coordination and distribution of agricultural inputs worth 449,922,623,196 were made through agricultural crop respective cooperatives as shown in Table 6 below.

**TABLE 6: SUMMARY REPORT ON THE AVAILABILITY AND DISTRIBUTION OF AGRICULTURAL INPUTS TO INDIVIDUAL FARMERS THROUGH COOPERATIVES THE SEASON OF 2022/2023 AS AT 30.06.2023**

S/NO	AGRICULTURAL INPUT TYPE	CROPS SERVED	AGRICULTURAL UNPUT CATEGORY	MEASURABLE SCALE	QTY	VALUE (USD)	VALUE (TZS)		
1	FERTILIZERS	TOBACCO, MAIZE, COFFEEAND PADDY	NPK 10:18:24	BAGS	829,735	36,452,406	83,840,533,800		
			NPK 20:10:10	BAGS	8,469	40,588	591,822,400		
			CAN 27% N	BAGS	176,214	9,865,661	23,227,000,300		
			UREA 46%	BAGS	182,366	7,940,939	19,819,916,200		
			SA (50 KGS)	BAGS	16,626	235,167	96,729,284,100		
			DAP (50 KGS)	BAGS	32,082	0	2,308,121,000		
			NPSzn (50 KGS)	BAGS	7,080	0	495,600,000		
			NPSB (50 KGS)	BAGS	13,160	0	921,200,000		
			AINA NYINGINE	BAGS	703	0	49,710,000		
	TOTAL 1				1,266,435	54,534,761	227,983,187,800		
2	PESTICIDES	TOBACCO	YAMAOTEA	LTR	69,606	1,088,178	2,502,809,400		
			CONFIDOR	PCT	677,601	1,349,268	3,103,316,400		
			DECIS	PCT	810	4,617	10,619,100		
			BAMETHRINE	BOTTLE	978,055	609,367	1,401,544,100		
		SUB TOTAL					3,051,430	7,018,289,000	
		COTTON	CHARISMA 247(100MLS)	ACRE PACK	2,000,000	0	7,000,000,000		
			BAKNOCK 27% (80MLS)	ACRE PACK	1,250,000	0	5,000,000,000		
			EAKIL 13 SC (60MLS)	ACRE PACK	1,988,802	0	7,955,208,000		
			SATECRON PLUS440EC (200MLS)	ACRE PACK	1,000,000	0	4,350,000,000		
			LAMBDA CYHALOTHRIN+THIAMETH OXAM	ACRE PACK	1,249,988	0	4,999,952,000		
			GREEN LIFE AGRO	ACRE PACK	14,905	0	1,043,350,000		
			SUB TOTAL					0	30,348,510,000
			CASHEW NUTS	SULPHER(POWDER)	TONS	14,903	0	27,839,340,000	
		SULPHER (WATER)		LTR	2,683,893	0	73,391,993,500		
		SUB TOTAL						101,231,333,500	
TOTAL 2							138,598,132,500		

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3	PACKAGING	CASHEW NUTS	JUTE BAGS	PC	5,300,304	0	34,301,945,600
		COCOA	JUTE BAGS	PC	26,693	0	158,823,350
		COFFEE	JUTE BAGS	PC	209,000	0	176,187,000
			POLYTHENE BAGS	PC	1,389,002	0	902,851,300
		TOBACCO	NEW HESSIANCLOTH	METER	0	3,311,757	7,617,041,100
			COTTON TWINE	METER	0	491,723	1,130,962,900
			JUTE TWINE	METER	0	847,547	1,949,358,100
			POLYTHENESHEET	METER	0	2,426,324.48	5,580,546,304
SESAME	BAGS	PC	1,583,409	0	1,345,897,242		
	TOTAL 3					7,077,351	53,163,612,896
4	SEEDS	SOYABEANS	SEEDS	TONS	4,384,000	0	4,384,000
		MAIZE	SEEDS	TONS	7,200,000	0	7,200,000
		SESAME	SEEDS	TONS	1,600,000	0	1,600,000
		SUNFLOWER	SEEDS	TONS	469,500	0	469,500
		PADDY	SARO 5 TXD	TONS	82,800,000	0	82,800,000
		COTTON	SEEDS	TONS		0	30,000,000,000
	TOTAL 4					0	30,096,453,500
5	SEEDLINGS	COFFEE	SEEDLINGS	PC	412,365	0	81,236,500
	TOTAL 5					0	81,236,500
GRAND TOTAL (1+2+3+4+5)							449,922,623,196

SOURCE: TCDC (JUNE, 2023)

In addition, sensitization on the use of formal marketing system were made to agricultural farmers and various stakeholders specifically in subsector of cotton, sesame, maize, pigeon peas chick peas, beans, green grams, wheat, and onions. This has led to the preparation and dissemination of mixed crop guideline which initially will start its implementation in the season of 2023/2024.

### 2.9 Other Performance during the Year Ended 30 June 2023

TCDC during the year ended 30th June 2023, The Commission has started the operationalization of rollout the Developed Cooperative Supervision Management Information System (CSMIS) at the Regional, councils and Cooperative Societies levels. Until 30th June, a total of 5484 Cooperatives Societies has been registered to the CSMIS System and issued electronic Registration Certificates. A total of 526 Cooperative Officers from 185 Councils trained. A total of 2,788 Cooperative Societies Managers from 18 Regions (Kilimanjaro, Simiyu, Dar es salaam, Ruvuma, Njombe, Mbeya, Iringa, Singida, Katavi, Dodoma, Morogoro, Lindi, Tanga, Tabora, Songwe, Manyara Pwani na Mtwara) trained.

Furthermore, all councils and Regions Officers including 32 Regional ICT Officer, 128 Managers and Board Chairpersons and Accountants from Secondary Cooperative Officers Trained. Submissions and Approval of different official documents, periodic performance reports, Contracts and budgeting are all submitted and operated through the CSMIS System. Moreover, the marketing supply chain has started operational live for the coffee and COCOA crops in Kagera and Mbeya Respectively.

TCDC managed to integrate CSMIS with Government system (ERMS, GMS, GovESB, GePG) and digital weighing scale platform. Additionally, the system are providing different receipts and sending mobile phone messages to the cooperative responsible Officer and Cooperative affiliated members that improved transparency, openness, trust and accountability as well as enabled the stakeholders specifically farmers to get real time feedback through their

mobile phone. Also, the CSMIS facilitated cooperatives and their beneficiaries to get real time information on the availabilities of inputs, tendering process, their financial status including crops sells, applicable deduction, and visibilities of tracking the progress which are now available online through CSMIS system. During financial year 2022/2023 TCDC in collaboration with MoCU, COASCO, TFC and SCCULT managed to establish and building capacity to 19 Regional Cooperative Education Committees. Meanwhile various training to members, leaders and staff were conducted whereby a total of 263,406 ordinary members were trained, 21,693 leaders attended training on leadership and good governance and 21,693 Staffs were trained in Record Keeping. Training needs assessment was conducted, and a total of 26 Regions were covered.

During the year ended 30th June, 2023. TCDC Conducted one research in Rukwa Region, the purpose was to look into challenges encountered by Cooperative Societies and give recommendation for the permanent solutions. Furthermore, TCDC in collaboration with MoCU, TFC and SCCULT have manage to establish and registered Cooperative Research Fund (CRF), this was registered under Trustee Incorporation Act CAP 318.

On the other hand, TCDC continued to cooperate with private sector, in this financial year a total of 35 applications were received from various companies seeking to provide ICT, insurance, debt collection, legal services and consultancy services to Cooperative Societies, total of 30 Companies were verified and granted license to operate as service providers making several service providers registered with TCDC to reach 65.

In the same financial year TCDC conducted special training to 56 participants from 17 services providers companies to introduce them with cooperative issues, also TCDC arranged a total of 3 meetings with service provide.

TCDC through its Legal unit during the year 2022/2023 has reviewed the Cooperative Societies Act 2013 with the view of amending the act. Through the review it has been noted that the Act needs to amend to accommodate new features that will strengthen regulatory functions of TCDC. The most notable issue that arose is the need to introduce a special Cooperative tribunal which will cater for cooperative dispute resolution in the most efficient manner. As a result of the review a proposed miscellaneous amendment of the act has been prepared, and the same is subject to be presented to the ministry of Agriculture in the year 2023/2024 for finalization.

## **2.10 Future Development Plan and Strategies**

To improve cooperative sub-sector performance and attain its set objectives and targets, TCDC in collaboration with stakeholders including development partners is reviewing the Cooperative Policy of 2002 to meet the current social, economic, and legal status.

TCDC will continue to carry out public awareness to broadcast cooperative virtues and ideals among citizens to get understanding, generate interest and spur be fitting actions including recruitment of large membership, cooperative staff and cooperative officers, mobilization of shares and deposits to build up sizable capital for improving service delivery and for investment purposes factors which are important in strengthening cooperatives. TCDC will

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make sure that, dormant cooperatives are activated, establish SACCOS in every AMCOS to provide credit to farmers.

Furthermore, capacity building efforts including training of staff and board members will be enhanced to ensure that cooperative societies are effectively run by qualified and professional staff and are able to provide services to a large clientele on sustainable basis. This is critical in sense that, it will ensure that, cooperative societies have adequate economic muscles to deliver on time various services to most of the citizens and thereby facilitate poverty reduction.

Finally, inspection and supervision of all cooperative societies will be strengthened to ensure that, they are properly run according to legal requirements and professional standards.

### 2.11 Financial Performance Indicators

The Key Financial Performance Indicators (KPIs) are indicated in Table 7 below.

**Table No.7 Key Financial Performance Indicators**

Performance indicator/ratio	Definition and Formula	Purpose	June 2023	June 2022	Ratio Interpretation
Income ratios	Total Income/Total Assets	Income generating activities	3:1	2.9:1	Ratio shows, due to the nature of TCDC main activities more fund spent on regulatory and promotional activities than on Asset's acquisition
Expenditure Ratios	Total Expenses/Total Income	Relationship between expenses and income	0.65:1	1:0.7	Revenue grant received from treasury cover all operating expenses of TCDC
	Total Expenses less Depreciation/Total Income	Relationship between expenses and income	p 0.64:1	1:0.69	Revenue grant received from treasury cover all operating expenses of TCDC
Liquidity Ratio	Current Assets/Current Liabilities	Ability of the Commission to settle current obligation	1.085:1	0.5 :1	TCDC liquidity capacity to cover its debts improved as compared to previous year

### 2.12 Implementation of the Plan and Budget

During the year 2022/23, Tanzania Cooperative Development Commission Recurrent Final expenditure budget was TZS 17,563,709,221.00 while Total actual expenditure was TZS 14,983,190,432, the difference was due to fund under-release from Treasury.

## **2.13 Commentary to the Financial Statement**

### **2.13.1 Financial Position**

The Financial Position Comprises of: Cash and Cash Equivalent, Receivable Inventories, Property Plant and Equipment, Liabilities, Net Assets/Equity.

### **2.13.2 Inventories**

There were inventories of TZS 80,899,911.00 as of 30 June 2023, while previous year 2021/22 the closing inventories was TZS 35,401,777.00 the increase was due to decision to purchase fuel for next coming months activities. Refer Note 70 of Financial Position Statement.

### **2.13.3 Prepayments**

Prepayments as at 30 June 2023 was TZS 560,115,309.00 related to purchase of three motor vehicles which were not delivered at the end of the year. Furthermore, amount of TZS 560,115,309.00 consist amount of TZS 45,918,521.00 paid in year 2021/2022 and TZS 514,196,788.00 paid in year 2022/2023 while on the previous year 2021/22, there was prepayments of TZS 600,000,000.00 in respect of purchase of 6 motor vehicles. Refer Note 69 of Financial Position Statement.

### **2.13.4 Property Plant and Equipment**

During the year under review, TCDC received six Motor vehicles from GPSA purchased in advance during 2021/22 financial year, costing to TZS 554,081,479.00, also 3 Motor vehicles of TZS 33,045,781.06 were received from Ministry of Finance allocated as a grant for official use.

The total Carrying amount of PPE as of 30 June 2023 is TZS 3,849,052, 286.00 as compared to TZS 3,356,597,654 for the financial year ended 30 June 2022. The increase is caused by Current year acquisition of 6 Motor Vehicles and 3 motor vehicles received from Ministry of Finance and Planning as allocation for use. Refer Note 77 of Financial Position Statement.

### **2.13.5 Acquisition of Intangible**

There was no acquisition of Intangible Asset during the year under review as compared to the previous year where Intangible Asset of TZS 518,820,300.00 was developed related to CSMIS. Refer Note 78 of Financial Position Statement.

### **2.13.6 Payables and Accruals**

The TCDC outstanding liabilities as of 30 June 2023 is TZS 589,670,707.50 which comprises Salary Arrears of TZS 540,824,467.50 and Staff Claims that are not salary arrears of TZS 48,846,240.00 while previous year payables were TZS 1,249,580,153.00. The decrease was due to payment of salary arrears amounting to TZS 96,481,000.00 and payment of non-salary arrears amounting to TZS 216,043,738.00 and payment of suppliers of TZS 347,384,707.00. Refer Note 89 of Financial Position Statement.

## 2.14 FINANCIAL PERFORMANCE

### 2.14.1 Revenue Grants

During the year 2022/2023 TCDC Revenue Grants were 15,016,236,215.00 as compared to TZS 13,104,878,383.00 received in previous year which comprises Government Grant Development Local of TZS 846,807,598.00, Government Grant other charges of TZS 6,651,725,037.00 Government Grant Personal Emolument of TZS 7,484,657,797.00, and Revenue Grants Non-Monetary of TZS 33,045,782.00 related to 3 Motor vehicles issued by Ministry of Finance for office use. The increase is due to the Government Grant Development Local issued and 3 motor vehicles granted by Ministry of Finance for office use. Refer Note 16 of Financial Performance Statement.

### 2.14.2 Depreciation of Property, Plant and Equipment

During the Financial year 2022/23 TCDC recorded a depreciation expense of TZS 94,672,629.00 as compared to TZS 155,261,323.00 of previous year. The decrease of TZS 60,588,694.00 was due to fully depreciated 3 motor vehicles, computers and office furniture.

The depreciation detail for year under review is as follows;

Depreciation of Building	27,400,000.00
Depreciation of Furniture and Fixtures	2,689,846.00
Depreciation of Motor Vehicles	33,819,372.00
Depreciation Hardware, servers & equipment	1,287,142.00
Depreciation of other office equipment	585,280.00
Depreciation of Motorcycles	28,890,988.00

### 2.14.3 Impairment of Property, Plant and Equipment

During the year under review there was no impaired property, plant, or equipment as it was in previous year.

### 2.14.4 Review of useful life of the Property, Plant and Equipment

During the year 2022/23 TCDC undertaken review of useful life of its Non - current Assets, some of the them their depreciation charges affected as disclosed on Note 77(A)

### 2.14.5 Fully Depreciated Property, Plant and Equipment

During the year 2021/22, there were hardware and office equipment fully depreciated and their condition were very poor such that they could not be in use any more, so in 2022/23 TCDC decided to remove them from Book of Account. The lists of the same are disclosed on Note 77(B) and 77(C).



#### **2.14.6 Amortization of Intangible Asset**

TCDC in year 2020/21 developed Cooperatives Supervision Management Information System (CSMIS) of TZS 518,820,300.00. During the year under review no amortization to CSMIS undertaken, because CSMIS is indefinite-life intangible asset and IPSAS 31 para 106-109 direct that intangible asset with an indefinite useful life shall not be amortized, instead TCDC undertaken assessment for impairment indication in accordance with IPSAS 21 and IPSAS 26 and no impairment indication observed for the impairment test to be done.

#### **2.14.7 Maintenance Expenses**

During the year under review total expenditure is TZS 68,345,192.00 for maintenance expense as compared to TZS 86,878,009.00 of the previous year ending 30 June 2022. The slightly decreases is mainly due to decreases of tires and batteries expenses plus outsource maintenance contract services. Refer Note 36 of Financial Performance Statement.

#### **2.14.8 Other Expenses**

During the year, other expenses was TZS 29,915,000.00 as compared to TZS 10,000,000.00 of previous year 2021/22. The increases changes, were due to director's fee paid during the year. Refer Note 52 of Financial Performance Statement.



#### **2.14.9 Use of Goods and Services**

The actual amount of TZS 2,631,719,954.00 was for year 2022/2023 while for previous year was TZS 2,844,637,249.00. The decrease of TZS 212,917,295.00 was due to low number of Cooperative Officers training conducted as compared in previous year. Refer Note 35 of Financial Performance Statement.

#### **2.14.10 Wages, Salaries and Employee Benefits**

The amount of this item was TZS 6,908,352,178.00 compared to TZS 6,048,991,098.00, the increase was due to staff motivation plan to reduce staff movement to other entities and salary increase to COASCO employees due to approval of their new salary scale. Refer Note 34 of Financial Performance Statement.

#### **2.14.11 Grants, Subsidies and Other Transfer Payments**

The grant, subsidies and other transfer payments include grant transferred to COASCO which amounted to TZS 4,125,253,739.00. for the year ended 30 June 2023 as compare to TZS 2,390,301,563.00 of previous year. The increases had caused by increase in COASCO Staff salary. Refer Note 59 of Financial Performance Statement.

## **2.15 CASH FLOW STATEMENT**

### **2.15.1 Cash from Operating Activities**

Fund received during year under review were TZS 14,996,442,956.00 which are exchequer receipts from Treasury as compared to TZS 13,109,940,536.00 of comparable year. Payments to the operating activities were TZS 14,468,993,645.00 while for previous year were TZS 11,784,908,084.00. The Net Cash Flow from Operating Activities was TZS 527,449,314.00 as compared to TZS 1,325,032,452.00, the decrease was due to increase in wages, salaries and employee benefit related to COASCO and increase in other expenses related to payment of supplier's debts.

### **2.15.2 Cash from Investing Activities**

In the year 2022/23 there was cash outflow from investing activities of TZS 514,196,788.00 in respect of acquisition of 3 motor vehicles that have not delivered at the end of the year while in previous year there was TZS 1,319,970,300.00 cash outflow relating to purchase of 6 motor vehicles and development of CSMIS.

### **2.15.3 Cash Transfer**

There was a cash surrendered to PMG of TZS 13,252,525.00 for the year ended 30 June 2023 as compared to TZS 5,062,152.00 of previous year.

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## **2.16 COMPARISON OF BUDGET AND ACTUAL AMOUNT**

### **2.16.1 Budget for Funds Received**

In the year under review the original budget was TZS 15,793,267,000.00 and Final budget for Receipt turn to be TZS 17,563,709,221.00, the changes were due to budget reallocation to accommodate COASCO salary increases after approval of their new salary scheme while the actual fund received was TZS 14,996,442,956.00.

### **2.16.2 Grants, Subsidiaries and Other Transfer Payments**

The Original budget was TZS 4,028,946,000.00 and Final budget for Grants, Subsidiaries and Other Transfer Payments for the year 2022/23 was TZS 5,258,954,323.00, actual amount transferred is TZS 4,125,253,739.00. This transfer is made to COASCO which is an Independent Government Institution registered and monitored by the Treasury Registrar. The difference increase was caused by approval of new salary scheme.

#### **2.16.3 Maintenance Expenses**

The Original budget was TZS 691,234,000.00 and Final budget for maintenance expenses was TZS 687,984,000.00 during the year ended 30 June 2023, the actual expenditure was TZS 68,088,118.00 the difference of TZS 619,638,807.00 was due to budget reallocation.

#### **2.16.4 Other Expenses**

The Original budget was TZS 35,000,000.00 and Final budget for other expenses was TZS 29,750,000.00 during the year ended 30 June 2023, the actual expenditure was TZS 29,915,000.00, the decrease was due to the decrease of other expenses.

#### **2.16.5 Supplies and Consumables Used**

The Original budget was TZS 3,294,368,000.00 and Final budget for supplies and Consumables used was TZS 3,754,365,461.00 during the year ended 30 June 2023, the actual expenditure was TZS 3,024,602,795.00 the difference caused by budget reallocation.

#### **2.16.6 Wages Salaries and Employee Benefits**

The Original budget was TZS 6,758,299,000.00 and Final budget for Wages, salaries and Employees Benefit was TZS 7,274,463,784.00 while the actual expenditure as at 30 June 2023 was TZS 7,220,876,918.00 the difference of actual and budget was caused by payment of staff debt during the year.

#### **2.16.7 Acquisition of Property, Plant and Equipment**

The Original budget was TZS 985,420,000.00 and Final budget for acquisition of Property, Plant and Equipment for the year 2022/23 was TZS 538,191,653.00, the actual amount used was TZS 514,196,788.00 paid in advance in respect of acquisition of 3 motor vehicles that have not delivered at the end of the year, the difference between original budget and Final Budget of TZS 23,994,865 was due to the budget reallocation.

#### **2.16.8 Acquisition of Intangible Asset**

During the year, there was no acquisition of Intangible Asset.

#### **2.16.9 Related Party Transaction**

Parties are related if one party could control the other party or exercise significant influence over the other party in making financial and operating decisions. They include relationship with subsidiaries, associates, joint ventures, and key Management personnel.

During the Financial 2022/23 there was related party transaction of key Management Personnel with total of TZ 565,371,219.00 paid as Leader's entitlements which includes Telephone, Housing, Furniture and Electricity allowances to management compared to TZS 556,023,236.00 which was paid previous financial year.

#### **2.16.10 Contingent Assets and Contingent Liabilities**

As per IPSAS 19, Contingents Assets and Contingent Liabilities are events or situations that may or may not result in an actual liability or asset, depending on future events. TCDC disclose contingent liabilities and contingent assets in its financial statements to provide transparency and help stakeholders make informed decisions. TCDC had no contingent liabilities and contingent assets as at 30 June 2023.

#### **2.17 Risk Management**

The Management accepts full responsibility for risk management and internal control system of the Commission. The management ensures that adequate financial and operational control systems are maintained on an ongoing basis. The objective is to provide reasonable assurance on the following:

- i) Safeguarding the Commission's assets.
- ii) Effectiveness and efficiency of operations.
- iii) Compliance with applicable laws and regulations.
- iv) Reliability of accounting records and financial information.
- v) Responsive behavior towards stakeholders.

#### **2.18 Internal Control**

##### **2.18.1 Internal Control**

The efficiency of any internal control system is dependent on the strict observance of prescribed measures. There is always a risk of non-compliance of such measures by staff. Whilst no system of internal control can provide absolute assurance against misstatement or losses, the Commission's system is designed to provide the Management with reasonable assurance that procedures in place are operating effectively. The Management have assessed the internal control system and are generally satisfied as explained herein. On the other hand, the Commission has an internal audit function which reports to the Audit Committee, through which the Board (Commission) monitors and directs corrective measures on the internal control environment.

##### **2.18.2 Risk Management**

The Commission has a draft of risk management framework and risk register together with various policies/regulations through which it manages its risks. The Commission ensures that there is equal opportunity for the employees. It gives equal access to employment opportunities and ensures that the best candidate is appointed to any given position free from discrimination of any kind and without regard to factors like gender, marital status, tribes, religion, and disability which does not impair ability to discharge duties.

## **2.19 Trainings**

The Tanzania Cooperative Development Commission also implements training program by supporting its employees to participate in different training program organized within Tanzania to enable them to acquire necessary skills, improve their capacity and capability on quality services delivery.

### **2.19.1 Medical Assistance**

All TCDC Staff and their family members are covered by National Health Insurance Fund (NHIF), except or otherwise if there are medical expenses which are not covered by NHIF, TCDC compensate staff on those expenses which has been incurred.

### **2.19.2 Persons with Disability**

TCDC has accommodated the disabled staffs with office and other facilities including accessible movements in the offices.

### **2.19.3 Employees Benefit Plan**

The Commission pays statutory contributions to publicly administered pension funds on a mandatory basis which qualifies to be a defined contribution plan. Employee benefits include salaries, Pensions, and other related employment benefits. Employee benefits are recognized on an accrual basis. The government operates a defined benefit plans social security fund whereby public employees are under Public Service Social Security Fund and Private Sector employees are under National Social Security Fund. TCDC employees are members of the Public Service Social Security Fund (PSSSF). The total number of employees during the year was two hundred and seventy-one (271). The Commission contributes 15% of the basic salary of each employee to the pension fund while each employee contributes 5% of basic salary.

### **2.19.4 Staff Strength**

TCDC has a total of 271 staff as compare 856 required number of staff to operate fully, however available staff are generally characterize by skills that allow them to perform their duties efficiently, including their communication skills, technological competency, professionalism, teamwork, reliability and problem-solving abilities, among other characteristics, they effectively utilize their skills to increase their efficiency and performance levels for quickly achievement of their desired performance targets.

### **2.19.5 Gender Parity**

The commission had two hundred and seventy-one (271) employees, out of which 202 are male and 69 are female, while for management team there are 12 female and 33 Male.

### **2.19.6 Cross Cutting Issue - HIV/AIDS and Non-communicable diseases, Environment, Gender, and Corruption**

TCDC continues to address all cross-cutting issues including creating awareness to all employees about the effect of HIV/AIDS and Non-communicable diseases to national economy, the importance of conserving and sustaining the best use of natural resources especially in the agricultural activities to conserve environment. Also, the advantages of

esteeming gender issues in and out of the office premises and the impact of corruption from individual to national level at large.

### 2.19.7 Stakeholders Relationship

The Commission continued to maintain a good relationship with all stakeholders including development partners. The Commission also recognizes that effective communication with stakeholders is essential to good governance. Following this, the financial statements of the Commission are publicly available. TCDC is deeply connected and committed to the environment we operate in and the societies we serve. Our ability to deliver value is dependent on our relationships and the contributions and activities of our stakeholders. We engage in dialogue with our stakeholders to understand their needs and seek to meet their expectations to create value for them and for the Commission.

**Table 6: Stakeholders Analysis**

S/N	Stakeholder/Client	Service Offered by TCDC	Potential Impact
1	Cooperative Societies	Regulatory and Promotion services	Development of cooperative sector and public at large
2	Development Partners	Access of resources	Commission functions implementation
3	Suppliers	Provision of goods and services to TCDC daily operation	Commission functions implementation

## 2.20 Challenges and way forward



### 2.20.1 Challenges

Despite the above-mentioned achievements, there are also some challenges faces the commission during its implementation of the plan and budget as follows.

Delaying in investigations of embezzlement suspects in cooperative societies.

- i. Inadequate resources to facilitate the implementation of the Commission's Functions; and
- ii. Non-allocation and disbursement of development budget from the Government to undertake cooperative subsector development activities.

### 2.20.2 Way forward

To resolve the challenges facing the cooperative sub sector; TCDC in close collaboration with the Ministry of Agriculture has continues to

- i. Collaborate with the responsible authority ensuring theft, fraud and corruption eradicated within the cooperative societies and disciplinary actions are timely taken to suspects in accordance with the laws.
- ii. Engaging with development stakeholders to facilitate access to resources for increasing.
- iii. Budget capacity. These include JICA, ILO, Bill & Melinda Gates Foundation, Cooperative Resources International (CRI), CRDB, NSSF, MIVARF, AGRITERRA and FSDT.
- iv. Liaise with the Ministry of Finance and Planning on the necessity of disbursement of funds that match the Action Plan and Cash flow requirement.

### 2.21 Policy

The policy direction for the development of cooperative societies in the country is outlined in the Cooperative Development Policy of 2002. To implement this Policy more efficiently, the Cooperative Societies Act No 6 Of 2013 was enacted to repeal the Cooperative Societies Act No 20 of 2003. The new Act narrates the role of TCDC in implementing the Policy including the matters pertaining to formulation of cooperative development plans, mechanism for monitoring the implementation of those plans in different sectorial ministries.

### 2.22 Solvency

The Commission of TCDC confirms that applicable accounting standards have been followed and that the financial statements have been prepared on a going concern basis. The Commission has reasonable expectation that TCDC has adequate resources to continue in operational existence for the foreseeable future.

### 2.23 Accounting Policies

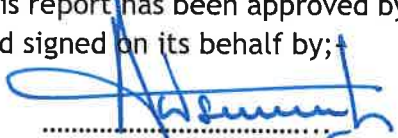
The accounting policies of the TCDC disclosed in the notes to these financial statements have been approved by the Management Committee. The accounting policies have been updated to reflect the new and revised accrual based International Public Sector Accounting Standards (IPSAS).

### 2.24 Independent Auditors

The Controller and Auditor General (CAG) is the statutory auditor of the Tanzania Official Seeds Certification Institute (TOSCI) by virtue of the Article 143 of the Constitution of the United Republic of Tanzania (URT) and Section 9-12 of Public Audit Act CAP 418, and Section 30 & 31 of the Public Finance Act [CAP 348 R.E 2020].

### BY ORDER OF THE COMMISSION APPROVAL OF THE COMMISSION

This report has been approved by the Commission on ....., 2024  
and signed on its behalf by;



Abdulmajid M. Nsekela

Chairperson, TCDC Commission

Date: 8/2/2024



Dr. Benson O. Ndiege

Secretary, Registrar

Date: 08/02/2024

### 3.0 STATEMENT OF MANAGEMENT RESPONSIBILITIES

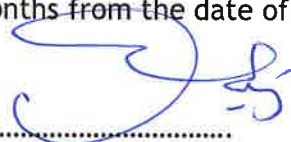
Section 30 (2) and (4) of the Public Finance Act 2001(as amended in 2004) requires management to prepare Financial Statements for each financial year, which gives a true and fair view of receipts and payments of the reporting entity as at the end of the financial year also requires management to ensure the reporting entity keeps proper accounting records, which disclose with reasonable accuracy at any time the financial position of the reporting entity. They are also responsible for safeguarding the assets of the reporting entity.

Management accept responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with the International Public Sector Accounting Standard (IPSAS and in the manner required by the Section 30 (2) and (4) of the Public Finance Act 2001 (as amended in 2004). Management is of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the reporting entity. Management accepts responsibility for the maintenance of accounting records that may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control. Management is responsible for safeguarding the assets of the reporting entity and hence for taking reasonable steps for the prevention and detection of fraud, error, and other irregularities. To the best of our knowledge, the system of internal control has operated adequately throughout the reporting period and that the records and underlying accounts provide a reasonable basis for the preparation of the Financial Statement for the Financial Year 2022/23.

The Government Budget for vote 024 was approved for the accounting period from 01 July 2022 to 30 June 2023. Hence vote 024 continued to operate in the same manner as in the approved budget for the previous year.

We accept responsibility for the integrity of the Financial Statement, the information it contains, and its compliance with the Public Finance Act No 6 of 2001 (as amended in 2004) and instructions from the Treasury.

Procurement of goods, works, consultancy, and non-consultancy services to the extent that they are reflected in these financial statements have been done in accordance with the Public Procurement Act No. 6 of 2011. Nothing has come to the attention of the management to indicate that the Tanzania Cooperative Development Commission will not remain a going concern for at least the next twelve months from the date of this statement.



Dr. Benson O. Ndiege  
Registrar



#### 4.0 DECLARATION OF THE HEAD OF FINANCE AND ACCOUNTS

The National Board of Accountants and Auditors (NBAA) according to the power conferred under the Auditors and Accountants (Registration) Act. No. 33 of 1972, as amended by Act No. 2 of 1995, requires financial statements to be accompanied by a declaration issued by the Head of Finance/Accounting responsible for the preparation of financial statements of the entity concerned.

It is the duty of a Professional Accountant to assist the Management to discharge the responsibility of preparing financial statements of an entity showing true and fair view of the entity position and performance in accordance with applicable International Accounting Standards and statutory financial reporting requirements.

Full legal responsibility for the preparation of financial statements rests with the Management as under Management Responsibility statement on an earlier page.

I, **Valency R. Karunde** being the Chief Accountant of Tanzania Cooperative Development Commission hereby acknowledge my responsibility of ensuring that financial statements for the year ended 30 June 2023 have been prepared in compliance with applicable accounting standards and statutory requirements.

I thus confirm that the financial statements give a true and fair view position of Tanzania Cooperative Development Commission as on that date and that they have been prepared based on properly maintained financial records.

ISO 9001:2015 Certified

Signed by: CPA Valency R. Karunde

Position: Chief Accountant

NBAA Membership No.: ACPA 2125

Date: .....

## 5.0 FINANCIAL STATEMENTS

### 5.1 STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

	Notes	2022/23 TZS	2021/22 TZS
<b>ASSETS</b>			
<b>Current Asset</b>			
Prepayments	69	560,115,309	600,000,000
Inventories	70	80,899,911	35,401,777
<b>Total Current Asset</b>		<b>641,015,220</b>	<b>635,401,777</b>
<b>Non-Current Asset</b>			
Property, Plant and Equipment	77	3,849,052,286	3,356,597,654
Intangible Assets	78	518,820,300	518,820,300
<b>Total Non-Current Asset</b>		<b>4,367,872,586</b>	<b>3,875,417,954</b>
<b>TOTAL ASSETS</b>		<b>5,008,887,806</b>	<b>4,510,819,731</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Payables and Accruals	189	589,670,707	1,249,580,153
<b>Total Current Liabilities</b>		<b>589,670,707</b>	<b>1,249,580,153</b>
<b>TOTAL LIABILITIES</b>		<b>589,670,707</b>	<b>1,249,580,153</b>
<b>NET OF TOTAL ASSETS AND TOTAL LIABILITIES</b>		<b>4,419,217,100</b>	<b>3,261,239,578</b>
<b>NET ASSETS</b>			
Taxpayers' Fund		1,606,860,929	1,606,860,929
Accumulated Surpluses		2,812,356,171	1,654,378,649
<b>TOTAL NET ASSETS</b>		<b>4,419,217,100</b>	<b>3,261,239,578</b>

Abdulmajid M. Nsekela

Chairperson, TCDC Commission

Date: 8/2/2024

Dr. Benson O. Ndiege

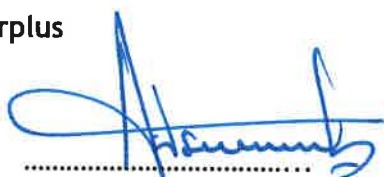
Secretary, Registrar

Date: 08/02/2024

# TANZANIA COOPERATIVE DEVELOPMENT COMMISSION (VOTE 024)

## 5.2 STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2023


<i>Classification of Expenses by Nature</i>	<i>Note</i>	<b>2023</b>	<b>2022</b>
		<b>TZS</b>	<b>TZS</b>
<b>REVENUE</b>			
Revenue Grants	16	15,016,236,215	13,104,878,383
<b>Total revenue</b>		<b>15,016,236,215</b>	<b>13,104,878,383</b>
<b>EXPENSES AND TRANSFERS</b>			
<b>Expenses:</b>			
Wages, Salaries and Employee Benefits	34	6,908,352,178	6,048,991,098
Use of Goods and Service	35	2,631,719,954	2,844,637,249
Maintenance Expenses	36	68,345,192	86,878,009
Depreciation of Property, Plant and Equipment	77	94,672,629	155,261,323
Other Expenses	52	29,915,000	10,000,000
<b>Total Expenses</b>		<b>9,733,004,953</b>	<b>9,145,767,679</b>
<b>Transfer</b>			
Grants and Transfers	59	4,125,253,739	2,390,301,563
<b>Total Transfer</b>		<b>4,125,253,739</b>	<b>2,390,301,563</b>
<b>TOTAL EXPENSES AND TRANSFERS</b>		<b>13,858,258,692</b>	<b>11,536,069,242</b>
<b>Surplus</b>		<b>1,157,977,523</b>	<b>1,568,809,141</b>



Abdulmajid M. Nsekela

Chairperson, TCDC Commission

Date: 8/2/2024



Dr. Benson O. Ndiege

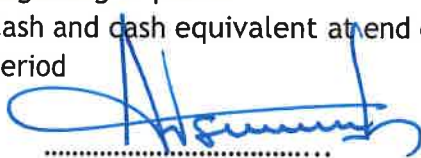
Secretary, Registrar

Date: 08/02/2024

**TANZANIA COOPERATIVE DEVELOPMENT COMMISSION (VOTE 024)**

**5.3 CASHFLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2023**

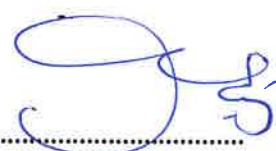
	NOTE	2022/23 TZS	2021/22 TZS
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
<b>RECEIPTS</b>			
Revenue Grants	71	14,996,442,956.00	13,109,940,536.00
<b>Total Receipts</b>		<b>14,996,442,956.00</b>	<b>13,109,940,536.00</b>
<b>PAYMENTS</b>			
Wages, Salaries and Employee Benefits		7,220,876,918.00	6,435,369,869.00
Use of Goods and Service		3,024,602,795.00	2,514,973,936.00
Other Expenses	52	29,915,000.00	357,384,707.00
Maintenance Expenses	36	68,345,193.00	86,878,009.00
Grants and Transfers	59	4,125,253,739.00	2,390,301,563.00
<b>Total Payments</b>		<b>14,468,993,645.00</b>	<b>11,784,908,084.00</b>
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>		<b>527,449,314.00</b>	<b>1,325,032,452.00</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
<b>Investing Activities</b>			
Advance Payment for Acquisition of Property Plant and Equipment		514,196,788.00	600,000,000.00
Acquisition of Property, Plant and Equipment		-	201,150,000.00
Acquisition of Intangibles		-	518,820,300.00
<b>Total Investing Activities.</b>		<b>514,196,788.00</b>	<b>1,319,970,300.00</b>
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>		<b>514,196,788.00</b>	<b>1,319,970,300.00</b>
<b>Net Increase</b>		<b>13,252,525.00</b>	<b>5,062,152.00</b>
<b>Cash Surrendered to PMG</b>		<b>13,252,525.00</b>	<b>5,062,152.00</b>
<b>Cash and cash equivalent at beginning of period</b>		<b>-</b>	<b>-</b>
<b>Cash and cash equivalent at end of period</b>		<b>-</b>	<b>-</b>



Abdulmajid M. Nsekela

Chairperson, TCDC Commission

Date: 8/2/2024



Dr. Benson O. Ndiege

Secretary, Registrar

Date: 08/02/2024

# TANZANIA COOPERATIVE DEVELOPMENT COMMISSION (VOTE 024)

## 5.4 STATEMENT OF CHANGES IN NET ASSET AND EQUITY FOR THE YEAR ENDED 30 JUNE 2023

	Tax Payer's Fund	Accum. Surplus/deficit	Foreign Currency Revaluation	Fair Value Reserve	Deferred Tax Reserve	Defined Benefit	Other Reserve	Minority Interest	Revaluation Surplus	Total
	TZS	TZS	TZS	TZS	TZS	TZS	TZS	TZS	TZS	TZS
Opening Balance as at 01 Jul 2022	1,606,860,929	1,654,378,648	-	-	-	-	-	-	-	3,261,239,577
Addition Capital Injected	-	-	-	-	-	-	-	-	-	-
Other Reserve	-	-	-	-	-	-	-	-	-	-
Other Appropriations	-	-	-	-	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-	-	-	-	-
Surplus/ Deficit for the Year	-	1,157,977,522	-	-	-	-	-	-	-	1,157,977,522
Closing Balance as at 30 Jun 2023	1,606,860,929	2,812,356,171	-	-	-	-	-	-	-	4,419,217,100
Opening Balance as at 01 Jul 2021	1,606,860,929	85,569,507	-	-	-	-	-	-	-	1,692,430,436
Addition Capital Injected	-	-	-	-	-	-	-	-	-	-
Other Reserve	-	-	-	-	-	-	-	-	-	-
Other Appropriations	-	-	-	-	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-	-	-	-	-
Surplus/ Deficit for the Year	-	1,568,809,141	-	-	-	-	-	-	-	1,568,809,141
Closing Balance as at 30 Jun 2022	1,606,860,929	1,654,378,648	-	-	-	-	-	-	-	3,261,239,577

Abdulmajid M. Nsekela  
Chairperson, TCDC Commission  
Date: 30/06/2023

Dr. Benson O. Ndiege  
Secretary, Registrar  
Date: 05/07/2023



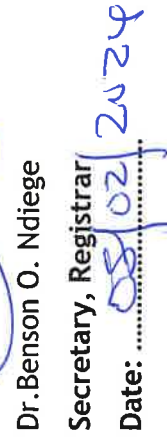
# TANZANIA COOPERATIVE DEVELOPMENT COMMISSION (VOTE 024)

## 5.5 STATEMENT OF COMPARISON OF BUDGET AND ACTUAL FOR THE YEAR ENDED 30 JUNE 2023

	Original Budget	Reallocations/ Adjustments Final	Reallocations/ Adjustments Final Budget	Actual Amount on Comparison Basis (A)	Difference Final Budget & Actual (B-A)
<b>RECEIPTS</b>					
Revenue Grants	15,793,267,000	1,770,442,221	17,563,709,221	14,996,442,956	2,567,266,265
Total Receipts	15,793,267,000	1,770,442,221	17,563,709,221	14,996,442,956	2,567,266,265
<b>PAYMENTS</b>					
Wages, Salaries and Employee Benefits	6,758,299,000	516,164,784	7,274,463,784	7,220,876,918	53,586,866
Use of Goods and Service	3,294,368,000	459,997,461	3,754,365,461	3,024,602,795	729,762,666
Other Expenses	35,000,000	14,750,000	49,750,000	29,915,000	19,835,000
Maintenance Expenses	691,234,000	(3,250,000)	687,984,000	68,345,193	619,638,807
Grants and Transfers	4,028,946,000	1,230,008,323	5,258,954,323	4,125,253,739	1,133,700,584
Advance Payment for Acquisition of Property Plant and	-	-	-	-	-
Acquisition of Property, Plant and Equipment	985,420,000	(447,228,347)	538,191,653	514,196,788	23,994,865
Acquisition of Intangibles	-	-	-	-	-
Total Payment	15,793,267,000	1,770,442,221	17,563,709,221	14,983,190,432	2,580,518,789
Net Receipts	-	-	-	13,252,525	(13,252,525)

  
 .....  
 Abdulmajid M. Nsekela

Chairperson, TCDC Commission  
 Date: 08/02/2024

  
 Dr. Benson O. Ndiege  
 Secretary, Registrar  
 Date: 08/02/2024

## 5.6 SIGNIFICANT ACCOUNTING POLICIES AND DISCLOSURES

### 5.6.1 STATEMENT OF COMPLIANCE AND BASIS OF PREPARATION

These financial statements of the Tanzania Cooperative Development Commission comply with Generally Accepted Accounting Practice as defined in the Public Finance Act 2001 (revised 2004) Section 25(1) and have been prepared in accordance with International Public Sector Accounting Standards (IPSAS) - Accrual.

The financial statements are presented in Tanzania Shilling “TZS”, which is the functional and reporting currency of the Government, and all values are rounded to the nearest thousand (TZS 000).

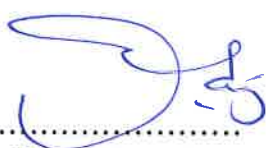
The TCDC is a public benefit entity. PBEs are reporting entities whose primary objective is to provide goods or services for community or social benefit and where any equity has been provided with a view of supporting that primary objective rather than for a financial return to equity holders.

The measurement base applied is historical cost modified by the valuation of property, plant and equipment and investment properties to determine deemed cost for initial recognition as per IPSAS 33. These financial statements have been prepared based on a going concern basis.

ISO 9001:2015 Certified

### 5.6.2 AUTHORIZATION

The financial statements were authorized for issue in accordance with Article 143(4) of the Constitution of the United Republic of Tanzania, 1977(revised in 2000).



Dr. Benson O. Ndiege  
Accounting Officer

### 5.6.3 REPORTING ENTITY

Financial statements are for the Tanzania Cooperative Development Commission (Vote 24). The financial statements encompass the Cooperative Development Commission as specified in the Public Finance Act, 2001 (as amended in 2004) section 25(2).

### 5.6.4 SIGNIFICANT CONTROLLED ENTITIES

There are no entities controlled by the Tanzania Cooperative Development Commission.

### 5.6.5 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The preparation of the TCDC Financial Statements requires management to make judgments, estimates and assumptions that affect the disclosed amounts of assets and liabilities at the reporting date. The accounting policies adopted, which are consistent with those of previous years, are shown below.

### 5.6.6 FUNCTIONAL AND PRESENTATION CURRENCY

The financial statements are presented in Tanzanian Shillings (TZS), which is the Government's functional and presentation currency, so there is no exchange gains and losses resulting from the settlement of such transactions.

### 5.6.7 CASH AND CASH EQUIVALENTS

Cash and cash equivalents in the statement of financial position comprise cash in hand and at banks.

### 5.6.8 EMPLOYMENT BENEFITS

Employee benefits include salaries, Pensions, and other related employment benefits. Employee benefits are recognized on accrual basis. The government operates a defined benefit plans social security fund whereby public employees are under Public Service Social Security Fund and Private Sector employees are under National Social Security Fund. Social Security's contribution rates for employer and employees are detailed below.

SN	Name of the Fund	Employer Contribution	Employee Contribution
1	National Social Security Fund	10%	10%
2	PSSSF	15%	5%



Additionally, the Government operate health insurance plan (NHIF) whereby employer contribute 3% and employee contribute 3% of gross salary.

#### **5.6.9 REVENUE FROM NON-EXCHANGE TRANSACTIONS**

Revenue from non-exchange transactions is governed by IPSAS 23 and mainly comprises taxes and transfers.

Revenue comprise gross inflows of economic benefits or service potential received and receivable by reporting entity, which represents an increase in net asset/equity, other than increases relating to contributions from owners. Moreover, revenue is recognized to the extent that it is probable that the economic benefits will flow to the Government and the revenue can be reliably measured.

Transfers includes fees, fines, penalties, licenses, gifts, donations (including goods - in kind) and transfers from other government entities. TCDC VOTE 024 receives transfers from other government entities in the form of exchequer notification. Services - in kind are not recognized as revenue but are disclosed in the financial statements.

In accordance with IPSAS 23, Taxes and levies are recognized when the taxable event occurs and the asset recognition criteria are met. TCDC VOTE 024 does not have Taxes and Levies.

#### **5.6.10 NON - CURRENT ASSETS HELD FOR SALE**

Non - current assets are classified as held for sale, if their carrying amount will be recovered through a sale transaction rather than through continuing use. This condition is regarded as met only when the sale is highly probable and the asset is available for immediate sale in its present condition.

Non - current assets classified as held for sale are measured at the lower of the assets previous carrying amount and fair value less costs to sell. For the year 2020/2021 TCDC has no Non - Current assets held for sale.

#### **5.6.11 PROPERTY, PLANT AND EQUIPMENT**

The TCDC Property, Plant and Equipment is stated at Cost Less Accumulated Depreciation. The Government has adopted straight line method for depreciation of Public Assets which is allocated systematically over the useful life of the respective assets as issued in Government Asset Guideline on 10th December 2012 and updated information on the circulars issued by Director of Government Asset Management

time to time and the accounting policies applicable. The depreciable amount of an asset is allocated on a systematic basis over its estimated useful life.

The prevailing International Standard for depreciation is applied over the useful life of the assets. In accordance with the Generally Acceptable Valuation Principles (GAVP), depreciation for valuation purposes shall be the adjustment made to the replacement cost to reflect physical deterioration, functional and economic obsolescence. An item

Non-current assets is derecognized upon disposal when no future economic benefits are expected from its use or disposal.

#### 5.6.12 ESTIMATED USEFUL LIFE (EUL)

Assets ran an economic life peculiar to themselves depending on make, constant handling and operational use. Some assets are continued to be in use much beyond the EUL due to periodical maintenance and repairs. TCDC review of useful life of its Non-current Assets annually as required by IPSAS 3. Asset expected life are projected in ranges as follows.

Description	Years
<b>Administration assets</b>	
Office buildings	50
Plant and machinery	15
Furniture, fixture and equipment	5
Office Equipment	5
Motor vehicles - Light duty (below 5 tons)	5
Motor cycle	7
Computer (Desk tops and laptops)	4
Video Conference Equipment	4
Servers	7
Other Equipment (with purchase value > or = \$ 50,000)	10
Automated file storage equipment	7
Document processing equipment eg. Photocopiers, mail handling equipment, check handling equipment and shredders	7
Television studio, cameras and other photographic equipment	7
Uninterruptible power supplies (UPS)	7
Computer hardware	5

#### 5.6.13 PROVISIONS

Provisions are recognized when the government has a present obligation (legal or constructive) because of a past event, it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the government

expects some or all of a provision to be reimbursed. The expense relating to any provision is presented in surplus/deficit net of any reimbursement. If the effect of the time value of money is material, provision is discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

#### **5.6.14 IMPAIRMENT OF NON - FINANCIAL ASSETS**

The TCDC assesses impairment of asset at each reporting date whether there is an indication that an asset may be impaired. If any such exists, or when annual impairment testing for an asset is required the TCDC makes an estimate of the assets recoverable amount. An assets recoverable amount is the higher of an assets or cash generating units' fair value less cost to sell and its value in use and determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets.

Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre - tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the recoverable amount is estimated. A previously recognized impairment loss is reversed only if there has been a change in the estimates used to determine the assets recoverable amount since the last impairment loss was recognized.

#### **5.6.15 INVENTORY MEASUREMENT**

TCDC state its inventories at the lower of cost and net realizable value. Costs incurred in bringing each product to its present location and condition, are accounted for as follows.

- Raw materials - purchase cost on first in first out basis; first out basis.
- Stationeries and other consumables - cost is determined on first in first out

Net realized value is the estimated selling price in the ordinary course of business, less applicable variable selling expenses.

Where inventories are acquired through a non-exchange transaction, their cost shall be measured at their fair value as at the date of acquisition.

#### **5.6.16 EVENTS AFTER REPORTING DATE**

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified.

- Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and
- Those that are indicative of conditions that arose after reporting period (non - adjusting events after the reporting period). TCDC treat events after reporting date accordingly.

#### **5.6.17 ACCOUNTING OF INTANGIBLE ASSET**

TCDC recognize an intangible asset if, and only if (a) It is probable that the expected future economic benefits or service potential that are attributable to the asset will flow to TCDC; and (b) The cost or fair value of the asset can be measured reliably. TCDC also assess whether the useful life of an intangible asset is finite or indefinite and, if finite, TCDC Management determine the length of, or number of production or similar units constituting, that useful life. An intangible asset is regarded as having an indefinite useful life when, based on an analysis of all of the relevant factors, there is no foreseeable limit to the period over which the asset is expected to generate net cash inflows for, or provide service potential to TCDC. An intangible asset with a finite useful life is amortized in accordance with IPSAS 31 paragraphs 96-105, and an intangible asset with an indefinite useful life is not amortized as per IPSAS 31 paragraphs 106-109.

#### **5.6.18 TAXPAYERS FUND**

Taxpayers Fund is a public fund which includes all resources collected and spent by the Government in various infrastructures such as schools, hospitals, roads, railway and many other strategic projects for the purpose of satisfying individuals or collective needs for its citizens. It represents initial residual value or capital and expected to be static after the lapse of the transitional period in the financial 2016/2017 of which the Government was establishing its initial capital after migrating from cash bases of accounting.

#### **5.6.19 SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS**

The preparation of the TCDC financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the reporting date. However, uncertainty about these assumptions and estimates

## TANZANIA COOPERATIVE DEVELOPMENT COMMISSION (VOTE 024)

could result in outcomes which could require a material adjustment to the carrying amount of the asset or liability affected in the future.

### 5.6.20 FUTURE CHANGES IN ACCOUNTING POLICIES

TCDC expect to adopt IPSAS 47 Revenue which shall have impact in the TCDC financial statements presentation and disclosure when applied at future date. The entity intends to adopt this Standard when become effective.

### 5.7 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

	2022/23 TZS	2021/22 TZS
<b>16 - Revenue Grants</b>		
Government Grant Development Local	846,807,598.00	-
Government Grant Other Charges	6,651,725,037.00	6,405,724,934.00
Government Grant Personal Emolument	7,484,657,797.00	6,699,153,449.00
Revenue Grants - Non-Monetary	33,045,782.00	-
	<b>15,016,236,215.00</b>	<b>13,104,878,383.00</b>

### 34 - Wages, Salaries and Employee Benefits

Casual Labors	-	3,360,000.00
Civil Servants	5,347,180,286.00	4,953,096,704.00
Electricity	100,890,000.00	89,964,445.00
Electricity Allowance	2,830,000.00	-
Extra-Duty	601,523,019.00	196,188,083.00
Food and Refreshment	52,705,000.00	112,850,567.00
Furniture	96,000,000.00	96,000,000.00
Honoraria	33,900,000.00	-
Housing Allowance	264,582,610.00	257,420,773.00
Leave Travel	46,968,697.00	62,707,218.00
Medical and Dental Refunds	3,898,783.00	3,229,091.00
Moving Expenses	17,999,984.00	36,982,795.00
Sitting Allowance	125,200,190.00	108,609,864.00
Special Allowance	105,465,000.00	26,045,040.00
Subsistence Allowance	-	3,398,500.00
Telephone	103,898,609.00	99,138,018.00
Telephone Allowance	5,310,000.00	-
	<b>6,908,352,178.00</b>	<b>6,048,991,098.00</b>

### 35 - Use of Goods and Service

Accommodation	5,661,765.00	24,500,000.00
Advertising and publication	50,591,670.00	61,400,000.00
Air Travel Tickets	4,002,000.00	2,331,500.00
Books, Reference and Periodicals	-	280,000.00
Catering Services	65,691,000.00	-

## TANZANIA COOPERATIVE DEVELOPMENT COMMISSION (VOTE 024)

Conference Facilities	68,818,440.00	32,480,000.00
Diesel	199,992,898.00	69,085,906.00
Drugs and Medicines	-	700,000.00
Electricity	23,584,333.00	30,500,000.00
Entertainment	-	1,000,000.00
Food and Refreshments	80,439,000.00	42,269,880.00
Gifs and Prizes	5,500,000.00	3,000,000.00
Ground Transport (Bus, Train, Water)	7,486,000.00	4,505,000.00
Ground travel (bus, railway taxi, etc.)	120,957,741.00	69,238,459.00
Internet and Email connections	1,866,390.00	1,200,000.00
Newspapers and Magazines	-	1,440,000.00
Non Cash Expenditure-Use of Goods and Service	-	1.00
Office Consumables (papers, pencils, pens and stationaries)	52,069,105.00	76,978,944.00
Outsourcing Costs (includes cleaning and security services)	58,202,700.00	103,430,391.00
Per Diem - Domestic	1,749,386,340.00	2,164,562,700.00
Per Diem - Foreign	13,200,000.00	-
Posts and Telegraphs	2,788,500.00	2,453,500.00
Printing and Photocopying Costs	26,129,200.00	31,836,000.00
Remuneration of Instructors	3,000,000.00	20,438,450.00
Research and Dissertation	26,800,000.00	16,450,000.00
Special Uniforms and Clothing	1,000,000.00	-
Sporting Supplies	2,200,000.00	-
Student meals	1,200,000.00	-
Subscription Fees	4,570,000.00	1,535,000.00
Telephone Charges (Land Lines)	800,000.00	234,715.00
Training Allowances	6,199,235.00	3,741,120.00
Training Materials	4,350,000.00	1,340,000.00
Tuition Fees	25,061,600.00	52,192,592.00
Uniforms and Ceremonial Dresses	13,950,000.00	15,474,000.00
Water Charges	6,222,038.00	10,039,089.00
	<b>2,631,719,954.00</b>	<b>2,844,637,248.00</b>

### 36 - Maintenance Expenses

Motor Vehicles and Watercraft	18,201,131.00	-
Outsource maintenance contract services	24,783,727.00	41,823,506.00
Small Tools and Implements	2,043,810.00	3,150,003.00
Tyres and Batteries	23,316,524.00	41,904,500.00
	<b>68,345,193.00</b>	<b>86,878,009.00</b>

### 52 - Other Expenses

Burial Expenses	7,665,000.00	10,000,000.00
Director's Fee	22,250,000.00	-
	<b>29,915,000.00</b>	<b>10,000,000.00</b>

## TANZANIA COOPERATIVE DEVELOPMENT COMMISSION (VOTE 024)

### 59 - Grants and Transfers

Cooperative Audit and Supervision Corporation	4,125,253,739.00	2,390,301,563.00
	<u>4,125,253,739.00</u>	<u>2,390,301,563.00</u>

### 69 - Prepayments

Prepayment of Assets - Monetary	560,115,309.00	600,000,000.00
	<u>560,115,309.00</u>	<u>600,000,000.00</u>

### 70 - Inventories

Consumables	19,630,000.00	9,817,750.00
Fuel	61,269,911.00	25,584,027.00
Spare parts and tyres	-	-
	<u>80,899,911.00</u>	<u>35,401,777.00</u>

### NOTE 71: REVENUE GRANTS (CASH FLOW)

Revenue Grants Cash Flow	2022/23
Revenue Grants (Performance)	15,016,236,215
Less: Non- Monetary Revenue	(33,045,782)
Less: Transfer to PMG	<u>(13,252,523)</u>
Revenue Grants Cash Flow	<u><u>14,969,937,910</u></u>



## TANZANIA COOPERATIVE DEVELOPMENT COMMISSION (VOTE 024)

### Note 77: Property Plant and Equipment

Descriptions	Accumulated depreciation			Carrying value	
	1-Jul-22	Addition Monetary	Addition Non-Monetary	30-Jun-23	Charged during the year Impairments
Hardware: servers and equipment (incl. Desktops, laptops etc.)	226,272,310	-	-	226,272,310	1,287,142
Land	1,800,000,000	-	-	1,800,000,000	-
Motor Vehicles	988,401,531	-	587,127,261.00	1,575,528,792	33,819,373
Motorbikes and bicycles	202,236,916	-	-	202,236,916	28,890,988
Office buildings and structures	1,370,000,000	-	-	1,370,000,000	27,400,000
Office Equipment	125,608,400	-	-	125,608,400	585,280
Office Furniture and Fittings	240,266,834	-	-	240,266,834	2,689,846
<b>TOTAL</b>	<b>4,952,785,991</b>		<b>587,127,261.00</b>	<b>5,539,913,252</b>	<b>94,672,629.58</b>

Descriptions	Accumulated Depreciation			Carrying value	
	1-Jul-22	Addition Monetary	Addition Non-Monetary	30-Jun-23	Charge during the year
Hardware: server's and equipment (incl. desktops, laptops etc.)	224,822,310	1,450,000	-	226,272,310	23,022,231
Land	1,800,000,000	-	-	1,800,000,000	-
Motor Vehicles	988,401,531	-	-	988,401,531	52,024,599
Motorbikes and bicycles	5,036,916	197,200,000	-	202,236,916	14,589,406
Office buildings and structures	1,370,000,000	-	-	1,370,000,000	27,400,000
Office Equipment	125,608,400	-	-	125,608,400	12,853,480
Office Furniture and Fittings	237,766,834	2,500,000	-	240,266,834	25,371,607
<b>TOTAL</b>	<b>4,751,635,991</b>	<b>201,150,000</b>	<b>-</b>	<b>4,952,785,991</b>	<b>155,261,323</b>

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NOTE 77(A): MOTOR VEHICLE UNDERGONE USEFUL LIFE REVIEW THAT AFFECTED DEPRECIATION CHARGE AMOUNT

S/NO	Description	Reg Number	Model	Body Type	Engine number	Chasis	Year of make	ACQ. /VAL. COST
1	TOYOTA L/C HARD TOP 3DOORS, STK 980	STK 980	TOYOTA	TOYOTA L/C HARD TOP 3DOORS	5L-6265210	JTEBD9FJ00K018276	2001	42,379,500
2	TOYOTA L/C HARD TOP 3DOORS, STK 2971	STK 2971	TOYOTA	TOYOTA L/C HARD TOP 3DOORS	1VD-FTV	JTMHVO1J304268951	2005	68,178,000
3	NISSAN PATROL S/ WAGON, STK 4706	STK 4706	TOYOTA	TOYOTA L/C HARD TOP 3DOORS	YD25872337T	ADNCPUD22Z0084097	2007	75,000,000
4	NISSAN PATROL S/ WAGON, STK 4707	STK 4707	TOYOTA	TOYOTA L/C HARD TOP 3DOORS	YD25872303T	ADNCPUD22Z0084113	2007	75,000,000
5	TOYOTA L/C HARD TOP 5DOORS, STK 8782	STK 8782	TOYOTA	TOYOTA L/C HARD TOP 3DOORS	YD25872306T	ADNCPUD22Z0084109	2010	139,639,860
6	TOYOTA L/C HARD TOP 3DOORS, STK 9542	STK 9542	TOYOTA	TOYOTA L/C HARD TOP 3DOORS	2KDFTV	JTFKS626800010192	2011	151,017,970
7	TOYOTA L/C HARD TOP 3DOORS, STK 9543	STK 9543	TOYOTA	TOYOTA L/C HARD TOP 3DOORS	1VD-FTV	JTMHVO1J304268951	2011	151,017,970
Total								702,233,300

NOTE 77(B): FULLY DEPRECIATED HARDWARE: SERVERS AND EQUIPMENT (INC. DESKTOPS, LAPTOPS ETC.)

S/NO	DESCRIPTION	DRAWING REF/CODE.NO	REGION	BUILDING	CONDITION	ACQ. /VAL. YEARS	ACQ. /VAL. COST
301	LAPTOP, Dell - Vostro 1540	TCDC*24*19	DODOMA	TCDC HQ	POOR	2012/13	1,422,000
302	LAPTOP, Dell - Vostro 1540	TCDC*24*20	DODOMA	TCDC HQ	POOR	2012/13	1,422,000
303	LAPTOP, Dell - Vostro 1540	TCDC*24*21	DODOMA	TCDC HQ	POOR	2012/13	1,422,000
304	LAPTOP, Dell - Vostro 1540	TCDC*24*22	DODOMA	TCDC HQ	POOR	2012/13	1,422,000
305	PROJECTION SCREEN, Wall mount 150" 150cm	TCDC*24*23	DODOMA	TCDC HQ	POOR	2012/13	360,900
306	PROJECTOR, Dell - 1210S Value	TCDC*24*24	DODOMA	TCDC HQ	POOR	2012/13	1,674,300
Total							7,723,200

Controller and Auditor General

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# TANZANIA COOPERATIVE DEVELOPMENT COMMISSION (VOTE 024)

## NOTE 77(C): FULLY DEPRECIATED OFFICE EQUIPMENT

S/N	DESCRIPTION	DRAWING REF./CODE.NO	ACQ. /VAL. YEARS	ACQ. /VAL. COST
200	VIDEO DECK, Sony SN:0207413	MAFC/DOM/TCDC/OEP/VDK/001	2010/11	180,000
201	WATER TANK, SIMTANK 10,000 LITRES	MAFC/DOM/TCDC/OEP/WTG/001	2010/11	700,000
202	WATER TANK, SIMTANK 10,000 LITRES	MAFC/DOM/TCDC/OEP/WTG/002	2010/11	700,000
203	WATER TANK, SIMTANK 10,000 LITRES	MAFC/DOM/TCDC/OEP/WTG/003	2010/11	700,000
204	WATER PUMP	MAFC/DOM/TCDC/OEP/WTP/001	2010/11	280,000
TOTAL				2,560,000

## NOTE 78: INTANGIBLE ASSET SCHEDULE

### INTANGIBLE ASSET SCHEDULE FOR THE YEAR ENDED 30 JUNE 2023

DESCRIPTION	Cost/Revaluation			Accumulated Depreciation and Impairment			Carrying Value
	Cost At 01 July 2022	Additions (monetary)	Impairment	At 30 June 2023	At 01 July 2022	Disposal	
APPLICATION SOFTWARE	TZS	TZS	TZS	TZS	TZS	TZS	TZS
	518,820,300	-	-	518,820,300	0	0	518,820,300

## NOTE 78: INTANGIBLE ASSET SCHEDULE

### INTANGIBLE ASSET SCHEDULE FOR THE YEAR ENDED 30 JUNE 2022

DESCRIPTION	Cost/Revaluation			Accumulated Depreciation and Impairment			Carrying Value
	Cost At 01 July 2021	Additions (monetary)	Impairment	At 30 June 2022	At 01 July 2021	Disposal	
APPLICATION SOFTWARE	TZS	TZS	TZS	TZS	TZS	TZS	TZS
	0	518,820,300	-	518,820,300	0	0	518,820,300

**TANZANIA COOPERATIVE DEVELOPMENT COMMISSION (VOTE 024)**

**89 - Payables and Accruals**

Descriptions	Opening	Paid	Rejected	Addition	B
Advance Utility	0	0	0	0	
Other payables	0	0	0	0	
Social security contributions and NHIF	0	0	0	0	
Supplies of goods and services	347,384,707	347,384,707	0	0	
Wages, Salaries and Employee benefits	902,195,446	312,524,739	0	0	589,6
Withholding tax	(0)	0	0	0	
<b>Total</b>	<b>1,249,580,153</b>	<b>659,909,446</b>	<b>0</b>	<b>0</b>	<b>589,67</b>

**Note 89: Payable and Accruals for The Period Ended 30 June 2022**

Descriptions	Opening	Paid	Rejected	Addition	Bala
Advance Utility	0	0	0	0	
Supplies of goods and services	347,384,707	0	0	0)	347,384,
Social security contributions and NHIF	0	0	0	0	
Other payable	0	0	0	0	
Wages, Salaries and Employee benefits	1,288,574,217	0	0	(386,378,771)	902,195,
Withholding tax	0	0	0	0	
<b>Total</b>	<b>1,635,958,924</b>	<b>0</b>	<b>0</b>	<b>(386,378,771)</b>	<b>1,249,580,</b>
					<b>47</b>

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# TANZANIA COOPERATIVE DEVELOPMENT COMMISSION (VOTE 024)

## STATEMENT OF COMPARISON OF BUDGET AND ACTUAL RECURRENT FOR THE PERIOD ENDED 30 JUNE 2023

	Original Budget	Reallocations/ Adjustments	Budgeted Amount Final Budget (B)	Actual Amount on Comparison Basis (A)	Different Final Budget & Actual (B- A)
	TZS	TZS	TZS	TZS	TZS
<b>RECEIPTS</b>					
Revenue Grants	14,693,267,000	1,956,442,221	16,649,709,221	14,149,388,285	2,500,320,936
<b>Total Receipts</b>	<b>14,693,267,000</b>	<b>1,956,442,221</b>	<b>16,649,709,221</b>	<b>14,149,388,285</b>	<b>2,500,320,936</b>
<b>PAYMENTS</b>					
Wages, Salaries and Employee Benefits	6,758,299,000	516,164,784	7,274,463,784	7,220,876,918	53,586,866
Use of Goods and Service	2,566,368,000	459,997,461	3,026,365,461	2,346,214,704	680,150,757
Other Expenses	35,000,000	14,750,000	49,750,000	29,915,000	19,835,000
Maintenance Expenses	162,734,000	(3,250,000)	159,484,000	68,345,193	91,138,807
Grants and Transfers	4,028,946,000	1,230,008,323	5,258,954,323	4,125,253,739	1,133,700,584
Advance Payment for Acquisition of Property	528,500,000	0	528,500,000	345,777,279	182,722,721
Plant and Equipment					
Acquisition of Property, Plant and Equipment	613,420,000	(261,228,347)	352,191,653	0	352,191,653
Acquisition of Intangibles	0	0	0	0	0
<b>Total Payment</b>	<b>14,693,267,000</b>	<b>1,956,442,221</b>	<b>16,649,709,221</b>	<b>14,136,382,833</b>	<b>2,513,326,388</b>
<b>Net Receipts/Payments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,005,452</b>	<b>(13,005,452)</b>

Accounting Officer

Date

Controller and Auditor General

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**TANZANIA COOPERATIVE DEVELOPMENT COMMISSION (VOTE 024)**

**STATEMENT OF COMPARISON OF BUDGET AND ACTUAL DEVELOPMENT FOR THE PERIOD ENDED 30 JUNE 2023**

	Original Budget	Reallocations/ Adjustments	Budgeted Amount Final Budget (B)	Actual Amount on Comparison Basis (A)	Difference Final Budget & Actual (B-A)
	TZS	TZS	TZS	TZS	TZS
<b>RECEIPTS</b>					
Revenue Grants	1,100,000,000	(186,000,000)	914,000,000	847,054,671	66,945,329
<b>Total Receipts</b>	<b>1,100,000,000</b>	<b>(186,000,000)</b>	<b>914,000,000</b>	<b>847,054,671</b>	<b>66,945,329</b>
<b>PAYMENTS</b>					
Wages, Salaries and Employee Benefits	0	0	0	0	0
Use of Goods and Service	728,000,000	0	728,000,000	678,388,089	49,611,911
Maintenance Expenses	0	0	0	0	0
Acquisition of Property, Plant and Equipment	372,000,000	(186,000,000)	186,000,000	168,419,509	17,580,491
Acquisition of Intangibles	0	0	0	0	0
<b>Total Payment</b>	<b>1,100,000,000</b>	<b>(186,000,000)</b>	<b>914,000,000</b>	<b>846,807,598</b>	<b>67,192,402</b>
<b>Net Receipts/Payments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(247,073)</b>	<b>247,073</b>
				Date	
				<i>08/02/2024</i>	

Accounting Officer

## STATEMENT OF VOTE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2023

Details	Recurrent	Development	Total
Original Approved Budget	14,693,267,000	1,100,000,000	15,793,267,000
Add: Reallocation Warrant	1,956,442,221	(186,000,000)	1,770,442,221
<b>Fina Approved Budget</b>	<b>16,649,709,221</b>	<b>914,000,000</b>	<b>17,563,709,221</b>
Exchequer issue in the period	14,149,388,285	847,054,672.00	14,996,442,957
Less: Expenditure in the period	14,136,382,833	846,807,598	14,983,190,431
<b>Un utilised Exchequer issued in the period</b>	<b>13,005,452</b>	<b>247,074</b>	<b>13,252,526</b>
Cash in hand with PMG	13,005,452	247,074	13,252,526
Less: Transfer to PMG	(13,005,452)	(247,074)	(13,252,526)
<b>Cash in hand with Vote 24</b>	<b>-</b>	<b>-</b>	<b>-</b>



Accounting Officer

08/02/2024

Date

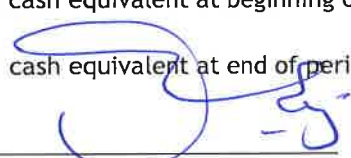
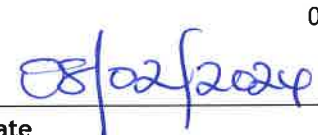
# CASHFLOW STATEMENT RECURRENT AS AT 30 JUNE, 2023

	2023 TZS	2022 TZS
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>RECEIPTS</b>		
Revenue Grants	14,149,388,285	13,109,940,536
<b>Total Receipts</b>	<b>14,149,388,285</b>	<b>13,109,940,536</b>
<b>PAYMENTS</b>		
Wages, Salaries and Employee Benefits	7,220,876,918	6,435,369,869
Use of Goods and Service	2,346,214,704	2,514,973,936
Other Expenses	29,915,000	357,384,707
Maintenance Expenses	68,345,193	86,878,009
Grants and Transfers	4,125,253,739	2,390,301,563
<b>Total Payments</b>	<b>13,790,605,554</b>	<b>11,784,908,084</b>
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>358,782,731</b>	<b>1,325,032,452</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
<b>Investing Activities</b>		
Advance Payment for Acquisition of Property Plant and Equipment	345,777,279	600,000,000
Acquisition of Property, Plant and Equipment	0	201,150,000
Acquisition of Intangibles	0	518,820,300
<b>Total Investing Activities</b>	<b>345,777,279</b>	<b>1,319,970,300</b>
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>345,777,279</b>	<b>1,319,970,300</b>
<b>Net Increase</b>	<b>13,005,452</b>	<b>5,062,152</b>
Cash Surrendered to Holding Account	0	0
Cash Surrendered to PMG	13,005,452	5,062,152
Cash and cash equivalent at beginning of period	0	0
Cash and cash equivalent at end of period	0	0

Accounting Officer

Date

# CASHFLOW STATEMENT DEVELOPMENT AS AT 30 JUNE 2023

	2023	2022
	TZS	TZS
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>RECEIPTS</b>		
Revenue Grants	847,054,671	0
<b>Total Receipts</b>	<b>847,054,671</b>	<b>0</b>
<b>PAYMENTS</b>		
Wages, Salaries and Employee Benefits	0	0
Use of Goods and Service	678,388,089	0
Maintenance Expenses	0	0
<b>Total Payments</b>	<b>678,388,089</b>	<b>0</b>
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>168,666,582</b>	<b>0</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
<b>Investing Activities</b>		
Acquisition of Property, Plant and Equipment	168,419,509	0
Acquisition of Intangibles	0	0
<b>Total Investing Activities</b>	<b>168,419,509</b>	<b>0</b>
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>247,073</b>	<b>0</b>
Cash Surrendered to PMG	247,073	0
Cash and cash equivalent at beginning of period	0	0
Cash and cash equivalent at end of period	0	0
		
Accounting Officer		Date



**Note 89: ANALYSIS OF THE OUTSTANDING LIABILITIES FOR THE PERIOD ENDED 30 JUNE 2023**

S/N	CATEGORIES	TOTAL	< 30 DAYS	> 30 < 60 DAYS AMOUNT	> 60 < 90 DAYS	> 90 < 365 DAYS	> 365 < 2 YEARS	ABOVE 2 YEARS
		TZS		TZS	TZS	TZS	TZS	TZS
1	Supplies (Goods & Services)							
2	Utilities							
3	Office Rent							
4	Staff	589,670,707.50						589,670,707.50
	<b>Total</b>	<b>589,670,707.50</b>						<b>589,670,707.50</b>

**93-DEFERRED INCOME STATEMENT FOR THE YEAR ENDED 30 Jun 2023**

GFS Description	Open Bal	Fund Received	Amortized	Transfer to PMG	Transfer To Holding	Balance
Development Deferred Income	-	847,054,671.70	846,807,598.00	247,073.00	-	-
Recurrent Deferred Income	-	14,149,388,285.05	14,136,382,834.00	13,005,452.00	-	-
<b>Total</b>	-	<b>14,996,442,956.75</b>	<b>14,983,190,432.00</b>	<b>13,252,525.00</b>	-	-

**RECONCILIATION OF NET CASH FLOWS FROM OPERATING ACTIVITIES TO  
SURPLUS/(DEFICIT) FOR THE PERIOD ENDED 30 JUNE 2023**

<b>Surplus/ Deficit for the Period</b>	<b>1,157,977,522</b>	<b>1,568,809,141</b>
<b>Add/ (Less) Non-Cash Item</b>	<b>(33,045,782)</b>	<b>0</b>
Current Grants From Other General Government Units-non-monetary		
Depreciation of Property, Plant and Equipment	94,672,629	155,261,323
Use of Goods and Service	0	0
<b>Add/ (Less) Change in Working Capital</b>		
.... XXXX		
Deferred Income	13,252,525	5,062,153
Inventories	(45,498,134)	(17,721,395)
Payables and Accruals	(659,909,447)	(386,378,771)
<b>Net Cash Flow from Operating Activities</b>	<b>527,449,314</b>	<b>1,325,032,452</b>

Reconciliation of Actual Amounts on a Comparable Basis and Actual Amounts in the Financial Statement

# RECONCILIATION OF ACTUAL AMOUNTS ON COMPARABLE BASIS AND ACTUAL AMOUNT IN DETAILS

SN	Item	As per cash flow	As per statement of comparison of budget and actual for the year ended 30 June 2023	Difference
1	Revenue Grants	14,996,442,956	14,996,442,956	-
2	Wages, Salaries and Employee Benefits	7,220,876,918	7,220,876,918	-
3	Use of Goods and Service	3,024,602,795	3,024,602,795	-
4	Other Expenses	29,915,000	29,915,000	-
5	Maintenance Expenses	68,345,193	68,345,193	-
6	Grants and Transfers	4,125,253,739	4,125,253,739	-
7	Advance Payment for Acquisition of Property Plant and	514,196,788	514,196,788	-
8	Acquisition of Property, Plant and Equipment	-	-	-
9	Acquisition of Intangibles	-	-	-

## RECONCILIATION OF CASH FLOWS STATEMENT WITH THE ACTUAL AMOUNT IN THE BUDGET INFORMATION

	Operating	Financing	Investing	Total
Actual Amount on Comparable Basis as Presented in the Budget and Actual Comparative Statement	527,449,311	0	514,196,788	13,252,523
Basis Differences	0	0	0	-
Timing Difference	0	0	0	-
Entity Differences	0	0	0	-
Actual Amount in the Statement of Cash Flows	527,449,311	0	514,196,788	13,252,523

## RECONCILIATION OF STATEMENT OF FINANCIAL PERFORMANCE WITH THE ACTUAL AMOUNT IN THE BUDGET INFORMATION

SN	Item	As per Statement of Performance	As per statement of comparison of budget and Actual Amount	Difference	Reason for Difference
1	Revenue Grants	15,016,236,215	14,996,442,956	19,793,259	Difference is caused by Non-Monetary Revenue Grant of TZS 33,045,782.00 in Performance but not in Budget and Exchequer revenue not amortized of TZ 13,252,523 but it is in the budget; Thus (33,045,782-13252,523= 19,793,259)
2	Wages, Salaries and Employee Benefits	6,908,352,178	7,220,876,918	-312,524,740	The difference is caused by payment of payable of TZS 312,524,740 in the budget but not in the

					Statement performance
3	Use of Goods and Service	2,631,719,954	3,024,602,795	-392,882,841	The difference is cause by payable payment of TZS 347,384,707 not in Performance and change in inventory of TZS 45,498,134 during the year in the budget but not in performance
4	Other Expenses	29,915,000	29,915,000	0	
5	Maintenance Expenses	68,345,193	68,345,193	0	
6	Grants and Transfers	4,125,253,739	4,125,253,739	0	
7	Depreciation of PPE	94,672,629	0	94,672,629	The difference resulted from depreciation of TZS 94,672,629 in the performance that is non cash flows during the year
8	Advance Payment for Acquisition of Property Plant and	0	514,196,788	-514,196,788	The difference is caused by purchase of PPE in Budget not in Performance Statement

## CONFIRMATION OF EXCHEQUER ISSUES

### THE UNITED REPUBLIC OF TANZANIA MINISTRY OF FINANCE

Telephone: 0262963110  
Fax: 0262963109  
Email Address: [minister@hazina.go.tz](mailto:minister@hazina.go.tz)  
Web site: [www.hazina.go.tz](http://www.hazina.go.tz)  
(All official communications should be addressed to the Permanent Secretary Treasury).  
In reply please quote:



Government City – Mtumba,  
Treasury Avenue,  
P.O. Box 2802,  
**40468 DODOMA**  
TANZANIA

Ref.No.EB/AG/159/22/23

14<sup>th</sup> JULY 2023

To Director

The Cooperative Development Commission (VT 24),  
P.O BOX  
Dodoma

#### RE: CONFIRMATION OF EXCHEQUER ISSUES FOR THE FINANCIAL YEAR 2022/2023

Please confirm in writing the following as early as possible.

A. Exchequer Issues - Issued to you from 1<sup>st</sup> July, 2022 to 30<sup>th</sup> June, 2023  
are as follows.

i) Supply Vote	Shs	14,149,388,285.05
ii) Development Vote	Shs	847,054,671.70
iii) C.F.S.	Shs	

B: Your net approved estimates as at this day of 30<sup>th</sup> June, 2023 are as shown below:

i) Supply Vote	Shs	14,619,709,220.50
Less: Appropriation in Aid	Shs	-
Net approved estimate	Shs	
ii) Development Vote	Shs	914,000,000.00
iii) C.F.S.	Shs	

G. Mngara

For: PERMANENT SECRETARY – TREASURY

**LIST OF TRANSACTIONS/BALANCES WITH OTHER GOVERNMENT ENTITIES FOR THE YEAR ENDED 30 JUNE 2023**

S/N	Goods/services received	Name of entity provided goods/services	Amount Paid	Payable
1	SERVICE	PUBLIC SERVICE MANAGEMENT AND GOOD GOVERNANCE	750,000.00	
2	SERVICE	UNIVERSITY OF DODOMA	2,000,000.00	
3	SERVICE	INSTITUTE OF FINANCIAL MANAGEMENT ( IFM)	1,920,000.00	
4	SERVICE	TAPSEA	3,250,000.00	
5	SERVICE	NATIONAL BOARD OF ACCOUNTANTS AND AUDITORS	2,300,000.00	
6	SERVICE	DUWASA	1,896,884.40	
7	SERVICE	TANESCO	30,000,000.00	
8	SERVICE	NATIONAL AUDIT OFFICE	347,115,520.00	
9	SERVICE	TEMESA	32,827,165.00	
10	GOODS	GPSA	293,410,400.00	
11	GOODS	POSTA	2,785,000.00	
12	TRANSFER	COOPERATIVE AUDIT AND SUPERVISION CORPORATION	4,289,343,318.00	
13	SERVICE	ST AUGUSTINE UNIVERSITY	2,775,400.00	

**STATEMENT OF APPROPRIATION ACCOUNT FOR THE YEAR ENDED 30 JUNE 2023**

Sub	Division/Section/Unit	Budget (TZS)	Released	Actual (TZS.)	(%) of actual and released Budget
vote		ISO 9001:2015 Certified			
1001	Administration and Human Resources Management Division	4,080,504,898.00	2,479,949,218.00	2,466,776,692.00	99
1002	Finance and Accounts Unit	279,470,000.00	267,870,000.00	267,870,000.00	100
1003	Planning Monitoring and Evaluation unit	211,470,000.00	236,920,000.00	236,920,000.00	100
1004	Government Communication Unit	258,160,000.00	227,590,000.00	227,590,000.00	100
1005	Legal Services Unit	194,220,000.00	143,900,000.00	143,900,000.00	100
1006	Procurement Management Unit	126,560,000.00	100,990,000.00	100,990,000.00	100
1007	Information Communication Technology Unit	705,070,000.00	1,138,880,000.00	1,138,800,000.00	100
1008	Internal Audit Unit	206,240,000.00	186,520,000.00	186,520,000.00	100
1009	Research and Training Unit	285,120,000.00	258,250,000.00	258,250,000.00	100
4001	Cooperative Promotion and Coordination section	301,490,000.00	251,270,000.00	251,270,000.00	100
4002	Financial Cooperative regulatory Section	229,260,000.00	191,890,000.00	191,890,000.00	100
4003	Regional Cooperative Offices	5,120,050,000.00	5,148,200,000.00	5,148,200,000.00	100
4004	Cooperative Marketing and Investments Section	129,060,000.00	114,220,000.00	114,220,000.00	100
4005	Cooperative Legal and Registration Section	178,080,000.00	124,740,000.00	124,740,000.00	100
4006	Cooperative Inspection and Supervision Coordination Section	5,258,954,323.00	4,125,253,739.00	4,125,253,739.00	100
Total		17,563,709,221	14,996,442,957	14,983,190,431	

## PERFORMANCE REPORT

S/N	EXPENDITURE ON BY SUB-VOTE (Inspection and Supervision of Cooperative Fund (ISCF) only)	APPROVED BUDGET	EXPENDITURE	PERCENTAGE EXPENDITURE (%)	IMPLEMENTATION
1	Sub-Vote 1001	2,083,855,507.00	2,533,893,267.19	121.6	Provided expertise and services on Human Resources Management and Administrative matters by providing staff fringe benefits such as leave travel fare, per diems, moving allowances and extra duty allowances, and administrative costs such as utility bills, maintenance costs of government vehicles, fuel, and security were paid to TCDC staff; and coordinated the training of cooperative offices in 3 regions Dar es Salaam, Morogoro and Pwani).
2	Sub-Vote 1002	247,757,840.00	217,925,266.90	87.96	Facilitated financial management and Accounting services to the office of the Tanzania Cooperative Development Commission; and Conducted awareness to AR-Regional Offices about revenue collections.
3	Sub-Vote 1003	385,853,000.00	271,111,360.45	70.26	Provide expertise and services in planning, budgeting, implementation, monitoring, statistics and evaluation and prepared TCDC Annual Performance Report for year 2021/22, MTEF for 2022/23, Action Plan and Cash flow for 2023/24, and Statistical Bulletin report was prepared.
4	Sub-Vote 1004	226,508,000.00	123,943,778.38	54.72	Provided expertise and services in information and dialogue with public and media to the Commission and Four (4) Ushirika Newsletter have been prepared, printed and distributed (2,000 copies); 28 Television programs and 15 Radio programs about cooperative have been prepared and broadcasted; and 102 news and postcards, 6 Feature articles were printed and published through the Commission's website, Instagram, Facebook, Television and Radio
5	Sub-Vote 1005	173,670,000.00	71,350,991.17	41.08	Facilitated legal service and expertise to the commission and Cooperative societies in Kilimanjaro, Arusha, Mtwara, Morogoro, Lindi, Shinyanga, Mwanza, Mbeya, Mara, Tabora, Tanga and Njombe and etc, have been given legal advice and assistances to those facing different disputes; and Legal advice and assistance are in terms of Contract vetting, cases, MoU's and disputes
6	Sub-Vote 1006	89,686,000.00	58,800,000.00	65.56	Provided expertise and services in procurement, storage and supply of goods and services to the office of the cooperative development commission and 4 Procurement committee meeting conducted.
7	Sub-Vote 1007	737,092,000.00	637,962,686.67	86.55	Facilitated expertise and services on application of ICT to the Officers and 74 crop board officers; Commission and 4526 Officers have been trained among them 26 Assistant Registrar, 30 IT Officers, 421 Council Cooperative been trained (Pwani, Kilimanjaro, Tanga, Singida, Mbeya, Njombe, Katavi, Morogoro, Ruvuma, Dar es Salaam, Simiyu, Doda ma, Iringa, Mtwara, Pwani, Tabora, Songwe); 5,432 Cooperatives Societies have been registered on the Management Information System (CSMIS); Submissions and approval of different documentation and periodic report have been done through the system.
8	Sub-Vote 1008	183,140,000.00	135,502,938.54	73.99	Provided advisory services to the Accounting Officer on the proper management of funds and Audit of the purchase of office equipment, sanitary contracts, security contract for corporate officers conducted, and advice on improvements were presented to Management for action.
9	Sub-Vote 1009	218,856,000.00	110,125,878.66	50.32	Facilitated expertise and services on cooperatives research and training for cooperative development; by coordinating the Commission in collaboration with various stakeholders including the Organization for the Inspection of Cooperative Societies (COASCO), Moshi Cooperative University (MoCU), and provided cooperative education to different groups including 19,221 Association Leaders, Executives of 1,382 Unions and 213,508 members of Cooperative Societies
10	Sub-Vote 4001	275,646,000.00	125,039,235.00	45.36	Provided guidance, expertise and services on coordination of Cooperative promotion; and Training and discussion session on the establishment of school clubs was held between TCDC and PCCB where the goal was to build mutual understanding on how to complete and implement the establishment of school clubs about Cooperative Ideology awareness.
11	Sub-Vote 4002	230,616,000.00	159,832,266.00	69.31	Provided expertise and services on all regulatory matters including supervision and inspection of financial cooperative society's and

S/N	EXPENDITURE ON BY SUB-VOTE (Inspection and Supervision of Cooperative Fund(ISCf) only)	APPROVED BUDGET	EXPENDITURE	PERCENTAGE EXPENDITURE (%)	IMPLEMENTATION
					Inspection and supervision of 712 financial cooperatives was conducted; and 109 SACCOS were scrutinized and Licensed.
12	Sub-Vote 4003	5,257,406,653.00	4,891,672,303.85	93.04	To carry out legal and registration functions and facilitated re-registrations of 5,432 Cooperatives on the Management Information System (CSMIS); and conducted inspections and supervision of 6,432 Cooperative Societies.
13	Sub-Vote 4004	137,962,620.00	59,968,200.00	43.47	To provide guidance, expertise and services on coordination of marketing and investments of cooperatives and Follow up on Cooperative farm investment in Kilimanjaro Region was conducted.
14	Sub-Vote 4005	219,174,000.00	95,173,509.45	43.42	Cooperative societies and coordinated the re-registrations of 5,432 Cooperatives Provided expertise and services on all regulatory matters including registration and de-registration of Societies on the Management Information System (CJE).
15	Sub-Vote 4006	4,226,043,380.00	3,146,419,737.73	74.45	Provided expertise and services on all regulatory matters including supervision and inspection of cooperative societies and Statutory benefits, Office supplies to Regional Offices Staff were facilitated; and
	Total	14,693,267,000.00	12,638,721,419.99	86.02	
	EXPENDITURE BY SUB- VOTE BY PROJECT (Development funds only) Sub-Vote 4001				
1	Project: 4487 Supporting Establishments of Horticulture Cooperatives	550,000,000.00	526,165,727.00	95.67	Establishment 58 Horticulture Cooperatives (Vegetables, Flowers, Spices and Fruits) have been promoted in Arusha, Njombe, Mbeya and Manyara Regions, where a total of nine (09) Districts have been reached, 2,025 farmers promoted and one Motor vehicle purchased
	Sub-Vote 4006				
2	Project: 6316 Construction and Rehabilitation of Office Building	550,000,000.00	483,054,671.70	87.83	The fund was transferred to COASCO for proceeding with their project for Rehabilitation of COASCO Office Buildings
	Total	1,100,000,000.00	1,009,220,398.70	91.75	
	Overall Total	17,563,709,2	14,986,751,831		